ULUSOYUN

ACTIVITY REPORT
01.01.2022 | 30.06.2022



ULUSOY FLOUR INDUSTRY AND TRADE INC.
ACTIVITY REPORT OF THE BOARD OF
DIRECTORS PREPARED ACCORDING TO
THE COMMUNIQUE SERIES 11-14.1 FOR THE
INTERIM PERIOD OF 01.01.2022-30.06.2022

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FİNANSAL EKSEN
"Innovation Through Strategy"

GGi INDEPENDENT MEMBER

LIMITED AUDIT REPORT ON COMPLIANCE OF THE INTERIM PERIOD ACTIVITY REPORT

Ulusoy Flour Industry and Trade Inc. to the General Assembly **LOGİN**

The financial information included in the interim activity report of Ulusoy Un Sanayi ve Ticaret Anonim Şirketi ("Company") and its subsidiaries (collectively referred to as the "Group") as of 30 June 2022 is consistent with the reviewed interim consolidated financial statements. We have been tasked with making a limited audit of whether The interim annual report, which is the subject of the report, is the responsibility of the Company's management. Our responsibility, as a review company, is to ensure that the financial information included in the interim annual report is accompanied by the interim consolidated financial statements and explanatory notes, which have been reviewed and which are the subject of the review report dated 17 August 2022. It is an explanation of the conclusion reached as to whether it is consistent or not.

Scope of Limited Audit

The review was conducted in accordance with the Review Standard ("SBDS") 2410 "Review of Interim Financial Information by the Auditor Carrying out the Audit of the Company's Annual Financial Statements." Our review is based on the review of the financial information included in the interim annual report. The scope of the review of interim financial information is significantly narrow compared to the scope of the independent audit, the purpose of which is to express an opinion on the financial statements, in accordance with the Independent Auditing Standards. A review of interim financial information does not provide an assurance that the firm will be familiar with all significant matters that may be identified in an independent audit.Therefore, we do not express an independent audit opinion.

Conclusion

As a result of our review, we have not come across anything that indicates that the financial information in the accompanying interim annual report is not consistent, in all material respects, with the reviewed interim consolidated financial statements and the information given in the explanatory notes.

Finansal Eksen Bağımsız Denetim ve Danışmanlık A.Ş.
Exclusive Member of GGI Global Alliance AG

Ufuk Doğruer
Responsible auditor.

İstanbul, 17 Ağustos 2022

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BRIEFLY
ULUSOY UN (FLOUR)



Ulusoy Un Industry and Trade Joint Stock Company; was established in 1989 to manufacture, trade, import and export all kinds of foodstuffs such as flour, semolina, pasta and biscuits made from cereals and legumes. Ulusoy Flour's main field of activity is the production, trade, domestic and international sales of wheat flour, bran and other feed raw materials, and domestic and international trade of various grains, especially wheat.

In our 50th Anniversary factory operating in Samsun Food Organized Industrial Zone, 2.085 tons/day, in Çorlu Tekirdağ production facilities 400 tons/day and in 2022 Söke Değirmencilik San ve Tic. Inc. As a result of the acquisition of its shares and the addition of 1100 tons/day capacity of Aydın and Ankara factories belonging to this company, the total production capacity has reached 3,585 tons/day.

Ulusoy Un started exporting in 1995 and has exported flour to 92 countries until today. In 2021, it realized 4.8% of the sector's exports in Turkey. According to the data of the Turkish Exporters Assembly announced in 2022; In 2021, it ranked 323rd among the top 1000 exporting companies in Turkey, and ranked 23rd in its sector. According to the data announced by the Istanbul Chamber of Industry in 2021 with sales from total production, it ranks 375th among the industrial establishments that produce the most in 2021 in Turkey, and ranks 3rd in Samsun. Ulusoy Un, which rose 4 places this year in the Fortune 500 list published every year, took the 71st place in the list. On March 28, 2013, the Company purchased 17% of the shares of SASBAŞ Samsun Free Zone Kurucu and Isleticisi A.Ş.

With this investment, Ulusoy Un participated in the Samsun Free Zone, which is one of the most strategic points in the Black Sea Region, which has the storage and logistics infrastructure needed for the development of transit abroad trade, and had an important effect in its management.

On 20.11.2014, Ulusoy Un went public and its shares started to be traded on Borsa Istanbul. With Ulidaş Tarım Ürünleri Licensed Warehousing Joint Stock Company, which was established as a 100% subsidiary of our company on 2702.2015, an investment has been made in the Licensed Warehousing system, which we can consider as the future of the agricultural sector.

Currently, it continues its Licensed Warehousing activities in 3 regions, 42.000 tons in Çorum/ Alaca, 67.000 tons in Yozgat/Sorgun and 60.000 tons in Kırıkkale/Çerikli. Our subsidiary named ROLWEG SA was established in Geneva, Switzerland on 15.03.2018, 100% of whose capital belongs to Ulusoy Un Sanayi ve Ticaret A.Ş. Alfaway Gıda Sanayi ve Ticaret A.Ş was established on 18.09.2019 with 100% of its capital owned by Ulusoy Un Sanayi ve Ticaret A.Ş. Söke Milling Industry and Trade Inc. (Söke Un) was purchased by our company on 11.01.2022.

Fahrettin Ulusoy's First Step to Business Life. He laid the foundations of Ulusoy Flour Food Group by opening his own gram shop.



1969

1970



The Period in which Flour Trade Developed. Since there are few flour factories in the Black Sea Region, it started to seli flour to regional wholesalers bv procuring flour from producers in other regions. Thus, it gained an important place in the flour trade in the region.

Transformation into the Black Sea's Largest Food Distribution Company. It has become the most effective distribution and marketing company of food and necessities on the Black Sea coast.



1980

1989



At the end of 2 years of successful joint activity of Ulusoy Gida s distribution power with Hasan Usta Un, it was decided to establish Ulusoy Un with 60%Fahrettin Ulusoy shares.

Establishment of Ulusoy Un: On January 8, 1991, a flour factory with a capacity of 180 tons/day was opened in Samsun.



1990

1995



Beginning of Importation and Exportation. Flour trading was started to the new countries established as a result of the collapse of the Soviet Union

240 Tons of Factory Capacity in Samsun. The need for additional capacity arising from the expansion of export markets was met.



1996

2002

Transfer of All Shares to Ulusoy Family..

400 Tons/Day Capacity Corlu Factory Establishment Production started in October at he factory established in Çorlu/ Tekirdag in order to increase the competitiveness of Ulusoy Un in the markets in the west of Turkey.



2003

2007



Starting the National Raw Material Trade In order to manage the production-oriented stock management and to select the quality of the imported wheat for its own production, the import volume was increased and the commercial sale of wheat was started.

Increasing the Factory in Samsun to 500 Tons/Day When the need for capacity arose due to the increasing domestic and foreign market demand, the second unit with a capacity of 260 tons/day was built on the site where the existing factory is located.



2008

2009



Warehouse Establishment In Samsun with a Capacity of 34 Thousand Tons 2.5 km to the Samsun factory in order to increase the raw material storage areas due to the increase in production volume; The warehouse, located 1.8 km B from the port, was established.

Starting International transit trade: In addition to neighboring countries, we started to export grain to the Far East and Asia



2011

2013



Purchasing 17% shares of SASBAS. Rapidly rising transit trade volume. When the need for storage in duty-free areas increased, ' SASBAS with, a grain, storage capacity o'f i'10,000 tons was joined by 17% and had a say in the management.

Ulusoy Flour Shares Beginning to Trade on Borsa Istanbul.
With the rise of Turkey's credit rating in 2012, the Istanbul Stock Exchange started to rise and as Ulusoy Flour, our shares were allowed to be traded in Borsa Istanbul in 2014.



2014

2015



Opening Istanbul Office

Our subsidiary,, titled "Ulidos Tarim Urunleri Licensed Warehousing Inc.," was established with 100% of its Capital owned by Ulusoy Flour Industry and Trade Inc.

2015

2016



We started to invest in a Flour Factory with a daily production capacity of 1,800 tons in Samsun Food
Start of operation of 2 sections with 600 tons/day capacity. Organized Industrial Zone.

Our licensed warehouse with a capacity of 42.000 tons started its operations In Corum/Alaca. In addition, our grain storage fadllty with a capacity of 60,000 tons began to be built in Yozgat / Sorgun.



2017

2018

ROLWEG SWITZERLAND

Our subsidiary named "ROLWEG SA'was established in Switzerland, 100% of which belongs to Ulusoy Un Sanayi ve Ticaret A.Ş.

Our subsidiary "Alfaway Gida Sanayi ve Ticaret A.Ş" was established with 100% of Its capital owned by Ulusoy Un Sanayi re Ticaret A-S.

ALFAWAY

2019

2019



Start of operation of the 1st section with a capacity of 600 tons/day.

Start of the 2nd section with 600 tons/day capacity.



2020

2020

Our licensed warehouse with a capacity of 60,000 tons started its operations in Kirikkale/Çerekli

The acquisition of all the shares of Soke Un by Ulusoy Un.

Söke

2022

2029



Goal of Being Turkey's Largest Agri-Industry Company..

The Target of Being One of the Top 10 Agri-Industry Companies in the World in its 100th Anniversary



2069

OUR DREAM OF **THE FUTURE**

OUR LIFE **PURPOSE**

OUR STRATEGY, OBJECTIVES AND OUR VALUES





OUR FUTURE DREAM

"To take our company's activities to a global scale, without compromising our principles, values and goals, together with all our colleagues who are experienced in their fields, by taking our strength from teamwork."

OUR LIFE PURPOSE

"To be a preferred business partner in the sector as a company that wins in competition by producing healthy products suitable for different customer needs, follows the developments in the sector, is open to communication, does not compromise on business ethics and quality."

OUR STRATEGIES

To be at the closest point to the market with our different production points, to deliver our products to the customer with the lowest logistics costs.

To direct the purchases from the raw material production areas to the most suitable production facility in terms of logistics with the right costs.

To have a product range that will meet all consumer demands by increasing product diversification.

Creating new products as a result of R&D studies and making them a brand.

OUR GOALS

Reducing costs by reducing distribution costs

Increasing the total capacity by increasing our production points

Addressing the entire market

Increasing market share to more efficient segments of the industrial and consumer market.

To be the implementer of social equality of opportunity in all processes from communication to human resources, from promotions to employment.

OUR VALUES

Honesty;
We carry out all our work in accordance with the laws and rules. We always keep our promises. We act with the utmost respect for professional ethics, our environment and all our stakeholders.

Responsibility;
We don't do our best, we do what needs to be done. While fulfilling our responsibilities, we work with the awareness of our duties and responsibilities as individuals, as a team, and as an institution.

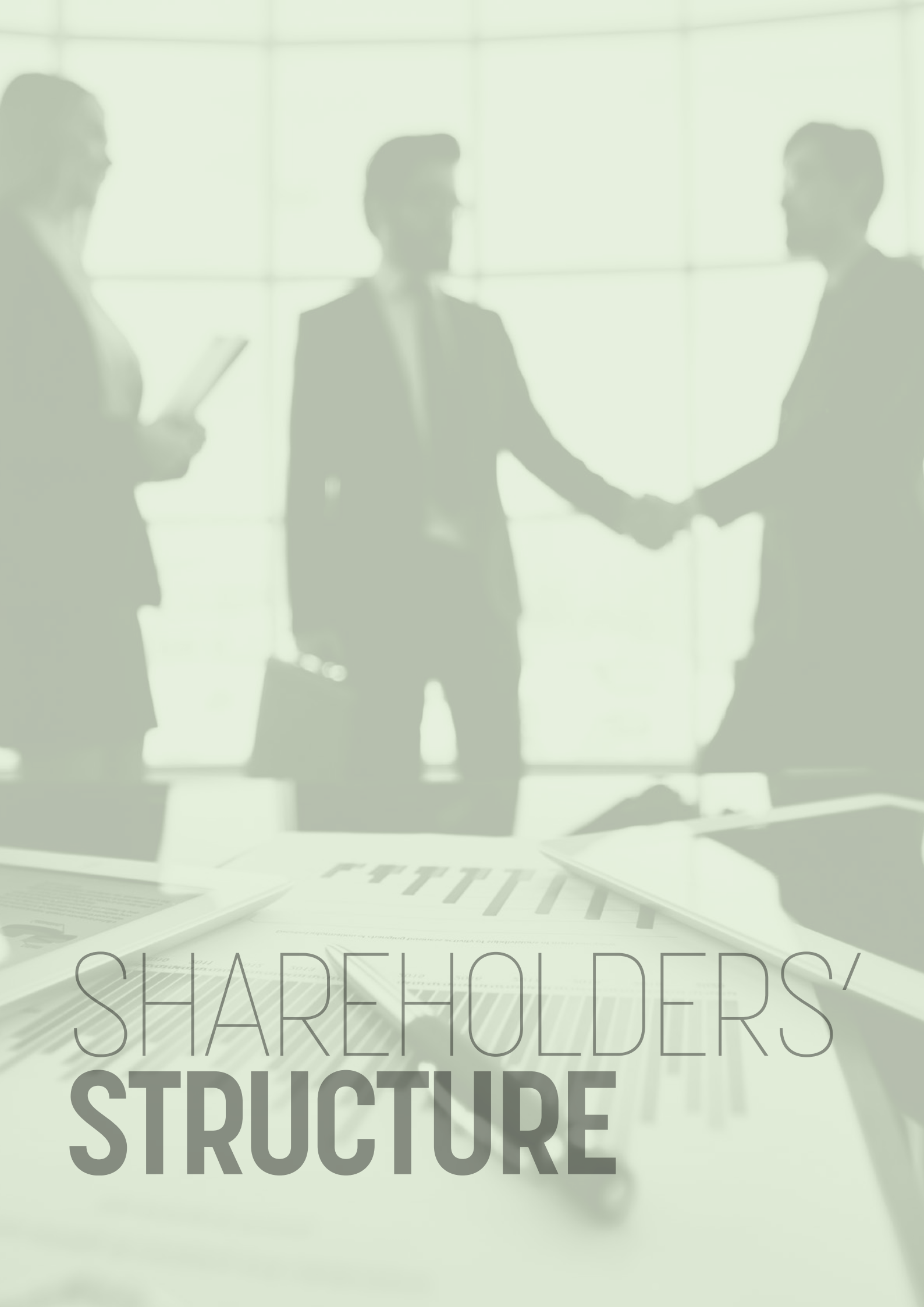
Productivity;
We are planned, disciplined, result oriented and determined. We work with all our might to achieve the goals we set.

Development;
We are always open to development and learning individually and institutionally. We strive to improve ourselves, our teammates, our stakeholders and learn new things.

Team spirit;
We are sharing, we believe in common sense, communication, empathy, loyalty and self-sacrifice.

In summary

To become the company with the highest market share in our sector.



SHAREHOLDERS' **STRUCTURE**

Shareholder	Group	Public / Closed	Share Ratio in Existing Capital	Shares	Capital Amount	Total Voting Rights Ratio	Vote Coefficient	Total Voting Rights
Eren Günhan Ulusoy	A	Closed	5,77%	11.017.499,00	11.017.499,00	48%	15,00	165.262.485,00
	B	Closed	4,37%	8.345.000,00	8.345.000,00		10,00	83.450.000,00
	C	Closed	27,43%	52.380.357,54	52.380.357,54		1,00	52.380.357,54
	TOTAL		37,57%	71.742.856,54	71.742.856,54			301.092.842,54
Nevin Ulusoy	A	Closed	5,00%	9.548.501,00	9.548.501,00	31%	15,00	143.227.515,00
	B	Closed	1,54%	2.938.000,00	2.938.000,00		10,00	29.380.000,00
	C	Closed	12,35%	23.589.237,02	23.589.237,02		1,00	23.589.237,02
	TOTAL		18,89%	36.075.738,02	36.075.738,02			196.196.752,02
Onur Erhan Ulusoy	A	Closed	0,77%	1.469.000,00	1.469.000,00	11%	15,00	22.035.000,00
	B	Closed	1,78%	3.407.000,00	3.407.000,00		10,00	34.070.000,00
	C	Closed	6,82%	13.024.000,66	13.024.000,66		1,00	13.024.000,66
	TOTAL		9,37%	17.900.000,66	17.900.000,66			69.129.000,66
Ulusoy Un San. ve Tic. A.Ş.	TOTAL	Open		10.000.000,00		1,58%		
Kamil Adem	C	Closed	0,03%	60.886,00	60.886,00	0%	1,00	60.886,00
Mithat Denizcigil	C	Closed	0,11%	215.518,00	215.518,00	0%	1,00	215.518,00
Public	C	Open	34,02%	64.975.000,78	64.975.000,78	8%	1,00	64.975.000,78
Total	A		11,54%	22.035.000,00	22.035.000,00	52%	15,00	330.525.000,00
	B		7,69%	14.690.000,00	14.690.000,00	23%	10,00	146.900.000,00
	C		80,77%	154.245.000,00	154.245.000,00	24%	1,00	154.245.000,00
			100,00%	190.970.000,00	190.970.000,00			631.670.000,00

"The grain corridor agreement, which went down in history as a great diplomatic victory of our country, both saved the countries that had great difficulties in reaching food, and even its expectation was enough to bring prices down in the international market. With our years of experience in international markets, it will be our main goal to support all processes of our country and to contribute to humanity as it has been until today."

Message from the **Chairman of the Board**





Dear shareholders,

Despite the pandemic, we left the years 2020-2021 behind with high-level successes. In 2022, we undertake important works that will reinforce our success. We have completed the production lines part of the project by commissioning the 4th unit of our 50th Anniversary production facility in Samsun Food Organized Industrial Zone. Thus, the capacity from 1.550 Tons/Day increased by 35% to 2.085 Tons/Day, and together with Çorlu and Söke Un facilities, the consolidated capacity reached 3.585 Tons/Day, making Ulusoy Un the flour production company with the largest installed capacity in Turkey.

Our company, which has become active in the food supply chain not only in its region but also in the world with its increasing capacity and increasing business volume, has increased its sales revenue by more than 100% compared to the same period of the previous year, in a period when such supply shocks and pauses in the supply chain are experienced in the world, and the first year of 2022. It generated more sales revenue in its six months than in the whole of 2021. Ulusoy Un signed the most successful financial statement in the history of the company in all parameters, with a gross profit of more than 1 Billion TL out of a turnover of 9.5 Billion TL, and an operating profit of 963 Million TL.

Being aware of the importance of sustainability in agriculture and food, as in many fields of work, and being aware of the responsibility of the sector we are in for the future of humanity is one of the important values of Ulusoy Un. We contribute to our country's exports with this awareness principle for the sustainability of Turkey's leadership in world flour exports for years, and with our R&D and P&D investments to provide more income to our country. As part of our sustainability efforts, we implemented the SPP project on the roofs of our 50th Anniversary production facilities. Now, studies have started for the implementation of the GES project on the roofs of our Söke Un facilities.

The grain corridor agreement, which went down in history as a great diplomatic victory of our country, both saved the countries that had great difficulty in reaching food, and even its expectation was enough to bring prices down in the international market. While companies all over the world stopped their investments during the pandemic period, we, as a group, contributed to the healthy functioning of the supply chain by signing new investments to maintain humanity's access to food.

In the next period, our main goal will be to support all processes of our country with our years of experience in international markets and to contribute to humanity as we have done so far.

Dr. Eren Günhan ULUSOY
Chairman of the Board

"Sustainability has become even more important for the future of the world. For this reason, we plan and carry out our work in the perspective of sustainability principles."

Message from the **Chairman of the Board**





Dear stakeholders,

In the first six months of 2022, as Ulusoy Un, our company's consolidated sales revenue increased by 9613-4 compared to the same period of the previous year and reached 9.5 Billion TL. As a result of these activities, our company increased its net profit by 17 times compared to the same period of the previous year, from 28 million TL to 519 million TL. I congratulate our teammates who put forth their knowledge, experience and efforts to achieve these successful results. Our most important assurance in reaching the targets we have set for 2029 is our competent colleagues focused on this purpose.

Realizing investments is also an important factor in achieving these goals. All production lines of the project have been completed by commissioning the 4th unit of our 50th Anniversary production facility in Samsun Food Organized Industrial Zone.

The total production capacity of Ulusoy Flour's Samsun and Çorlu, its subsidiary Söke Değirmencilik's Söke and Ankara facilities has reached 3,585 tons/day, thus making Ulusoy Un the flour production company with the largest installed capacity in Turkey. According to the Capital 500 research for 2021, our company, which is the 86th largest food company in Turkey, 4th among food companies and first in Samsun, will achieve greater success with the new investments that Söke Flour will add to our future vision. By taking an important decision towards this goal, we wanted to open our Söke Un company to the public and share these successes with our investors. We hope that we will write our success stories together in Söke Un as in our Ulusoy Un company.

Sustainability has become even more important for the future of the world. For this reason, we plan and carry out our work in the perspective of sustainability principles. Our previous contributions to food transportation and the supply chain are now reinforced by our investments in renewable energy supply. After our 50th year production facilities, we are now implementing SPP projects for our Söke Un production facilities. In the next period, we aim to make sustainability a part of our business in all our processes.

Kamil ADEM
Chief executive Chairman



Board Members



Dr. EREN GÜNHAN ULUSOY
Chairman of the Board of Directors

He was born in Samsun in 1981. Eren Günhan Ulusoy, who graduated from Samsun Anatolian High School in 1999, completed his higher education in Boğaziçi University, Faculty of Economics and Administrative Sciences, Department of Business Administration in 2003, his master's degree in Ondokuz Mayıs University, Department of Agricultural Economics in 2014, and his doctorate in 2021 at Ondokuz Mayıs University Graduate Education Institute.

He graduated from the Department of Agricultural Economics. He started his business life in the export department of Ulusoy Un Industry in July 2003. Ulusoy, who was appointed as the General Manager in July 2004, continued this duty until October 2010.

He served as the Chief Executive Officer of the company since October 2010 and made the company public at the end of 2014.

At the general assembly held in March 2015, he was elected as the Chairman of Ulusoy's Board of Directors. At the same time, since 2008, Samsun Free Zone Operator A.Ş. (SASBAŞ) is a Member of the Board of Directors.

He was appointed as Samsun Honorary Consul of the Republic of Indonesia in 2021. Eren Günhan Ulusoy, who is also a member of many social and professional associations, served as the Chairman of the Turkish Flour Industrialists' Federation (TUSAF) for 2 terms between 2015-2022.

Soke Flour Inc. He continues his duties as Chairman of the Board of Directors, Chairman of the International Association of Millers (IA0M) Eurasia Region Executive Council, Vice Chairman of Young TIM, Chairman of the Black Sea Grains, Pulses and Oilseeds Exporters' Association (KİB), and Vice Chairman of the Board of Directors of Samsun Commodity Exchange.

Ulusoy was ranked 3rd to 7th among Turkey's 40 most powerful CEOs under the age of 40 by different media outlets, including Forbes, Fortune and Ekonomist publications. He is an experienced and well-known business person in the sector, who has attended many conferences as a speaker and trainer in the fields of financial analysis, risk management, strategic decision making and supply chain management in Europe, Asia and Africa.



KAMİL ADEM
Deputy Chairman of the Board of Directors.

He was born in 1965 in Amasya. He graduated from Ondokuz Mayıs University, Economics and Accounting Associate Degree in 1984. He started his career in 1987 at Hasanusta Gıda as the Accounting Manager.
Since 1993, he worked as the head of the Accounting-Finance and Sales departments at Ulusoy Un AŞ. He continued as the General Manager of the company from 1998 until July 2004. From the end of 2004 to the beginning of 2006, he worked as the Domestic and International Marketing Manager at Birsan Birlik AŞ, which was active in the flour sector. In 2006, he started to work as Factory Manager at Bafra Eriş Un Yem Gıda AŞ, which also operates in the flour sector.
In 2010, he took office again as the General Manager of Ulusoy Un AŞ. As of March 2015, Kamil Adem has been appointed as the Chairman of the Executive Board and Vice Chairman of the Board of Directors at Ulusoy Un, Ulusoy Un San.ve Tic. A.Ş., representing Söke Un A.Ş. He is also the Vice Chairman of the Board of Directors and Chairman of the Board of Ulidaş Licensed Warehousing A.Ş. He also continues his duties as the President of the Black Sea Flour Industrialists' Association, a member of the TFIF Board of Directors, and the Accountant Member of the Black Sea Cereals, Pulses, Oil Seeds and Products Exporters' Association.



SALİH ZEKİ MURZİOĞLU
Board member

He was born in Samsun in 1959, after primary and secondary education, he graduated from Samsun Commercial High School. Murzioğlu, who dropped out of university education, started his commercial life in the copper processing industry, which was his father's profession. It operates in many sectors such as construction and food.
Murzioğlu, who previously served as a Member of the Board of Directors and a Member of the Assembly at the Samsun Chamber of Commerce and Industry, has been the Chairman of the Board of Directors of the Samsun Chamber of Commerce and Industry since 2009. Murzioğlu, who was appointed as TOBB Board Member at the 69th TOBB Elective Ordinary General Assemblyheld in 2013, was appointed as TOBB Vice President at the 70th TOBB Ordinary Elective General Assembly.
At the same time, Deputy Chairman of the Board of Samsun Food OSB, SAMSUN FKM Samsun Fair and Congress Center Operation Investment A.Ş. Vice Chairman of the Board of Directors, Samsun National and International Lojistik Merkezi İşletmeciliği A.Ş. Vice Chairman of the Board of Directors and Ulusoy Un A.Ş. He also continues to serve as a member of the board of directors.



ÖZDEMİR EROL
Independent Board Member

Born in Istanbul in 1934, Özdemir Erol, who completed his primary, secondary and high school education in Samsun, graduated from ITU Civil Engineering Department in 1959 and completed his internship in Austria. Özdemir Erol started his career as a Control Engineer in Samsun Port Construction in 1960. Erol, who carried out various project works and official contractor works until 1966, started his business life in Samsun in 1968, since there was no supply of many materials. In 1980, he served as the founding partner and Member of the Board of Proftaş AŞ, and the founding partner and board member of Odöksan Döküm Sanayi AŞ. Özdemir Erol, who took part in the establishment of Enka Holding, later became a partner of Enka Holding.

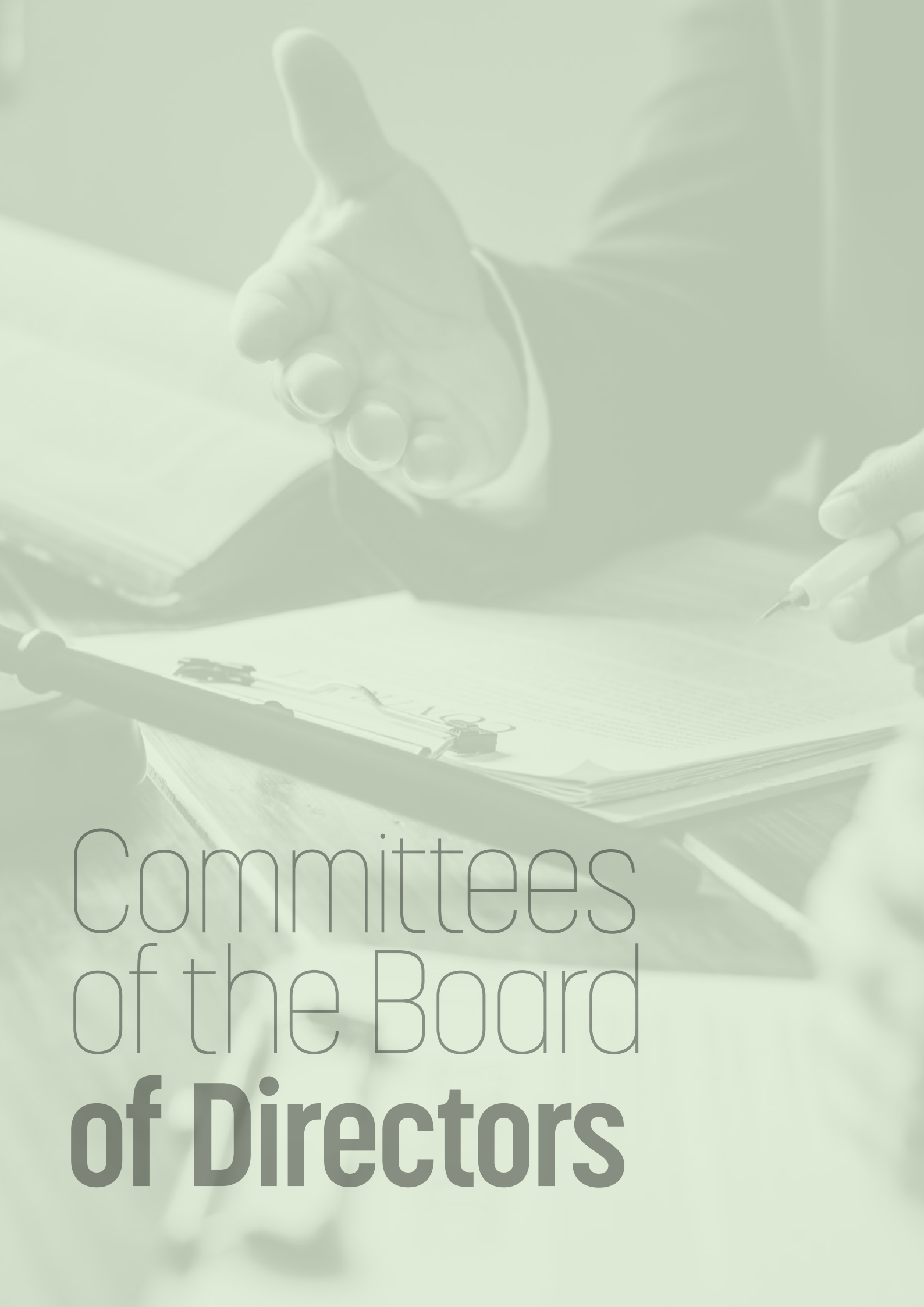
Erol, who has served as Deputy Mayor of Samsun, Member of the Committee, Chairman of the Public Works Commission, Chairman of Samsun Fair Union, Member of the Board of Directors of the Chamber of Commerce, Founding Member of DYP Samsun Provincial Organization, Vice Chairman of the DYP Samsun Board of Directors, and Member of the DYP Ankara Central Decision and Executive Board. He has also undertaken various chairmanship and membership duties within the Rotary Club. Samsun Diyanet Foundation Founding Membership, SAMSEV Vice President, Naval Forces Strengthening Foundation Board Membership, Samsun Social Services Board Membership, Samsun Turkish Police Force Strengthening Foundation Membership, Police Houses and Stations Construction and Sustainability Association Membership, Samsun Sailing Club Board of Directors President He served as Deputy Chairman, DYP Provincial Vice Chairman, SAMSİAD Chairman of the Board, Vice Chairman and General Manager of 19 Mayıs Ready-Mixed Concrete Facilities Inc.

On 1 December 2007, Aydiner İnş. Working as the General Manager in aggregate production under the body of AŞ, Erol has served as the General Coordinator at Aybet Beton Prefabrik Yapı Elemanları San AŞ since 2013. As of September 2017, he assumed the duty of Independent Board Member of Ulusoy Un AŞ.



KEMAL KİTAPLI
Independent Board Member

He was born in 1963 in the Alaçam district of Samsun. He completed his primary, secondary and high school education in Alaçam. He graduated from Istanbul University Faculty of Law in 1985 and started to work as a freelance lawyer in Samsun. In addition to his legal profession, he also has commercial investments in the textile sector with the companies he is a partner of. He is currently working as a self-employed lawyer and as an Independent Member of the Board of Directors at Ulusoy Un AŞ since 2013.



Committees of the Board **of Directors**

Audit Committee

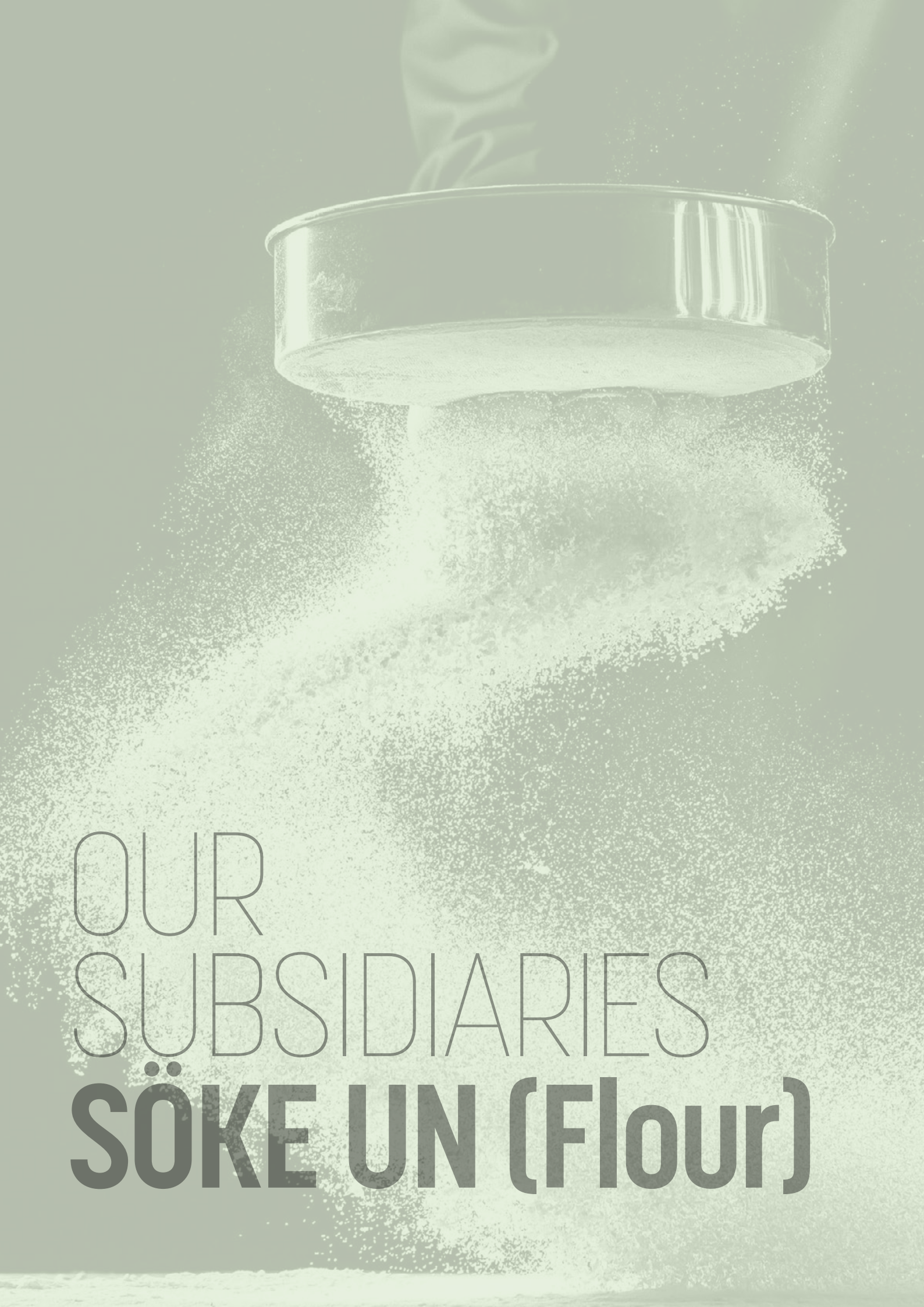
Name and surname	Duty Undertaken in the Partnership	Duty
Kemal Kitaplı	Independent Board Member	Chairman of the Audit Committee
Özdemir Erol	Independent Board Member	Audit Committee Member

Early Detection of Risk Committee

Name and surname	Duty Undertaken in the Partnership	Duty
Kemal Kitaplı	Independent Board Member	Chairman of the Early Detection of Risk Committee
Salih Zeki Murzioğlu	Board Member	Member of Early Detection of Risk Committee

Corporate Governance Committee

Name and surname	Duty Undertaken in the Partnership	Duty
Özdemir Erol	Independent Board Member	Corporate Governance Committee Chairman
Kemal Kitaplı	Independent Board Member	Corporate Governance Committee Member
Yalçın Tutkaç	Investor Relations Manager	Corporate Governance Committee Member



OUR SUBSIDIARIES

SÖKE UN (Flour)



SÖKE UN (FLOUR)

Focusing on high quality at every stage of production with its nearly 60 years of expertise and experience in milling, Söke is the leading flour brand in Turkey with its product range suitable for the needs of professionals and consumers. In 2022, Söke Flour 100% Ulusoy Un Sanayi ve Ticaret A.Ş. became a subsidiary.

Söke Flour, which has factories in Ankara and Aydın, also has a branch office in Istanbul. Söke Un Head Office, which has 318 personnel in total, is in Aydın. With a wheat crushing capacity of 540 tons per day in Ankara and 600 tons per day in Söke, Söke produces flour that meets the needs by breaking 1,140 tons of wheat per day.

PERSONNEL DISTRIBUTION

Period	Soke Factory		Ankara Factory		Total
	Blue Collar	White collar	Blue Collar	White collar	
2022/1Ç	146	64	107	5	322
2022/2Ç	142	63	109	4	318



OUR SUBSIDIARIES
ROLWEG S.A



ROLWEG S.A

Our subsidiary named ROLWEG SA was established in Geneva, Switzerland on 15.03.2018, 100% of whose capital belongs to Ulusoy Un Sanayi ve Ticaret AŞ.

The fact that Switzerland is a location where international raw material trade is predominantly managed and in addition, more than 60% of the financing of oil, grain products and all kinds of raw material trade is made in Switzerland, the existence of an economic environment and stability that supports trade in Switzerland, the existence of the Swiss banking system. financing alternatives, ease of access to capital markets, etc. In order for our company to be more competitive in international markets, to be a more effective player in these markets, to gain advantages of access to raw materials and to benefit from the cost advantages of reaching the raw material, by evaluating the advantages it provides, % of its capital of 1,000,000 Swiss Francs at the address of Rue du Nant 6.1207 Geneva in Geneva, Switzerland. ROLWEG S.A., 100 of which belong to Ulusoy Un Sanayi ve Ticaret A.Ş., was established in March 2018. With the decision of the board of directors dated 1712.2021, the capital of the company was increased to 7500.000 Swiss Francs.company was increased to 7500.000
Swiss Francs.

OUR SUBSIDIARIES

ALFAWAY GIDA SAN. ve TiC. A.Ş.



ALFAWAY G IDA SANAYİ VE TİCARET AŞ (ALFAWAY FOOD INDUSTRY AND TRADE INC.)

"In order to meet the demands of Ulusoy Un A.Ş.'s domestic customers, with the mission of being the only authorized sales and distribution company of all the products it produces, on 24.09.2019, Alfavvay Gıda Sanayi ve Ticaret A.Ş. title and 100% Ulusoy Un Industry and Trade. (Ulusoy Un Sanayi ve Ticaret A.Ş) A.Ş. and started its activities on 01.11.2019. Alfaway Gıda Sanayi ve Ticaret A.Ş., which continues its activities in order to supply all kinds of products needed by the bakery product manufacturers of our country and to develop the supply chain, aims to be the leading company of the sector. Our company, which continues to increase its sales amount and turnover at the end of each year in line with its projections and targets, continues its structuring and new market creation activities in order to ensure the sustainability of growth. As of 30.06.2022, the number of employees is 70.



OUR SUBSIDIARIES

ULiDAŞ ve GK TARIM



ULİDAŞ TARIM ÜRÜNLERİ LİSANSLI DEPOCULUK SAN. VE TİC. AŞ

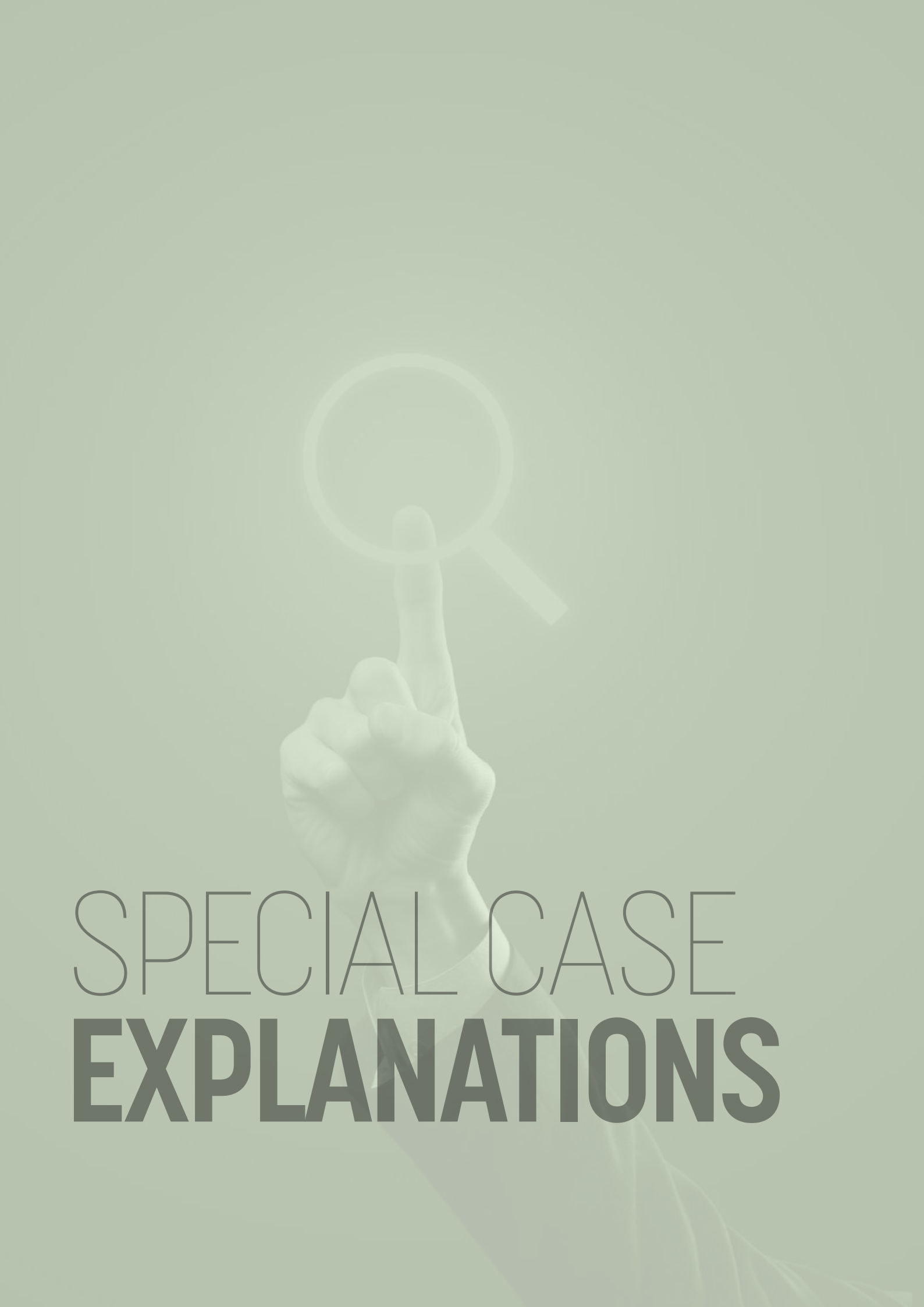
ULIDAS Agricultural Products Licensed Warehousing Industry and Trade Inc.

As a company, our first licensed warehouse was put into operation in Çorum/Alaca with a capacity of 23,340 tons. In the same year, capacity increase was made and our Alaca Branch license was increased to 41,950 tons. Ulusoy Un Sanayi ve Ticaret A.Ş. is located in Yozgat/ Sorgun district. It started operating in the 2019 harvest period by obtaining a license to the storage facilities with a capacity of 67000 tons, leased from The shares of GK TARIM ÜRÜNLERİ LİSANSLI DEPOCULUK A.Ş., operating in Kırıkkale/Çerekli region with a capacity of 60,000 tons, were taken over in 2020. The current total licensed warehouse capacity of our company is 108 thousand 950 tons. In our Alaca, Sorgun and GK Agriculture Branches, wheat, barley, chickpea and sunflower seed products can be stored. By our company. Our Pulses, Pulses and Oilseeds Screening and Packaging Facility, which was built using the latest technology within our Sorgun facilities to be operated by establishing Grain, Pulses and Oil Seeds Screening and Packaging Facilities, was put into service at the beginning of 2022 and put into service for our producers.

GK TARIM ÜRÜNLERİ LİSANSLI DEPOCULUK A.Ş.

GK Agricultural Products Licensed Warehousing Inc.

Our company was established in Kırıkkale/Çerikli on 1712. O12 in order to carry out licensed warehousing activities. In order to maintain the product quality and quantity at the optimum level, our facility with a capacity of 60,000 tons received the Licensed Warehousing Activity Certificate on 30.05.2014. Ulidas; In July 2020, it purchased 96100 shares of GK Tarım Ürünleri Lisanslı Depoculuk A.Ş. (“GK Tarım”). As of 30.06.2022, the number of employees is 7 people.



SPECIAL CASE
EXPLANATIONS

As we announced in the material event statement dated 3.04.2022;

Tender Process / Result	
Is the Statement an Update?	Hayır (No)
Is the Explanation Correction?	Hayır (No)
Date of the Previous Statement on the Subject	-
YIs the Disclosure a Deferred Disclosure?	Hayır (No)
Notification Content	
Tender Subject	Wheat
Tender Opening Party	TMO (Soil Products Office)
Decision of the Board of Directors on Bidding for the Tender	None
Other Parties in case of Bidding as a Group	None
Share of Partnership in case of Bidding as a Group	None
Bid Submission Date	23/03/2022
Tender Concluding Date	13/04/2022
Tender Result	156.441.275 TL
Tender Price	156.441.275 TL
Part of the Tender Price to the Share of the Partnership	%100
he Ratio of the Share of the Partnership to the Gross Sales Revenue in the Last Public Income Statement (%)	1,68
Descriptions	
Descriptions	Within the scope of the offer we submitted to the wheat tender opened by the Turkish Grain Board (TMO) on 23.03.2022, the remaining amount in our company's responsibility will be delivered between 22.04.2022 and 20.05.2022. We present it to the public. Regards

As we announced in the material event statement dated 13.04.2022;

Tender Process / Result	
Is the Statement an Update?	Hayır (No)
Is the Explanation Correction?	Hayır (No)
Date of the Previous Statement on the Subject	-
YIs the Disclosure a Deferred Disclosure?	Hayır (No)
Notification Content	
Tender Subject	Wheat
Tender Opening Party	TMO (Soil Products Office)
Decision of the Board of Directors on Bidding for the Tender	None
Other Parties in case of Bidding as a Group	None
Share of Partnership in case of Bidding as a Group	None
Bid Submission Date	23/03/2022
Tender Concluding Date	13/04/2022
Tender Result	156.441.275 TL
Tender Price	156.441.275 TL
Part of the Tender Price to the Share of the Partnership	%100
he Ratio of the Share of the Partnership to the Gross Sales Revenue in the Last Public Income Statement (%)	1,68
Descriptions	
Description	Within the scope of the offer we submitted to the wheat tender opened by the Turkish Grain Board (TMO) on 23.03.2022, the remaining amount in our company's responsibility will be delivered between 22.04.2022 and 20.05.2022. We present it to the public. Best regards

As we announced in the material event statement dated 25.04.2022;

Summary Information	Notice on the Procedures of the 2021 Ordinary General Assembly Meeting
Is the Description an Update?	Yes
Is the Explanation Corrected?	No
Is the Disclosure a Deferred Disclosure?	No
General Assembly Call	
General Assembly Type	Ordinary General Assembly
Accounting Period Start Date	01.01.2021
Account Period End Date	31.12.2021
Decision date	23.03.2022
General Assembly Date	25.04.2022
General Assembly Time	14:30
Deadline for Being a Shareholder for Participation in the GA	24.04.2022
Country	Turkey
City	SAMSUN
District	ATAKUM
Address	Denizevleri Mahallesi Alaçam Caddesi Ulusoy Un Sanayi ve Ticaret Anonim Şirketi Blok No:42/1 Atakum/Samsun-Türkiye
Agenda Items	
1 - Opening and election of the Chairman of the Meeting,	
2 - Negotiation and decision to authorize the Meeting Presidency to sign the minutes of the General Assembly meeting,	
3 - Reading, discussion and approval of the 2021 Annual Report prepared by the Company's Board of Directors,	
4 - Reading the summary of the Independent Auditor's Report for the 2021 accounting period,	
5 - Reading, discussion and approval of the Consolidated Financial Statements for the 2021 accounting period,	
6 - Release of the members of the Board of Directors separately from the activities of the Company in 2021,	
7 - Informing about the Company's Profit Distribution Policy, discussing and deciding on the proposal of the Board of Directors regarding the profit of 2021,	
8 - Acceptance, acceptance with modification or rejection of the proposal regarding the selection of the Independent Audit Firm made by the Board of Directors in accordance with the Turkish Commercial Code and the Capital Markets Board regulations,	
9 - Informing the General Assembly about the Remuneration Policy of the Members of the Board of Directors and Senior Executives,	
10 - Determining the remuneration of the members of the Board of Directors,	
11 - Providing information on the Donation and Aid Policy, informing the shareholders about the Company's donations in 2021, and determining the upper limit for donations to be made in 2022,	
12 - Informing the Shareholders about the income or benefits obtained by the guarantees, pledges, mortgages and sureties given by the Company and its subsidiaries in 2021 in favor of third parties in accordance with the regulations of the Capital Markets Board,	
13 - Shareholders holding the management control, Members of the Board of Directors, senior managers and their spouses and relatives by blood and marriage up to the second degree; Giving permission within the framework of Articles 395 and 396 of the Turkish Commercial Code and informing the shareholders about the transactions carried out within this scope in 2021 in line with the Capital Markets Board's Corporate Governance Communiqué,	
14 - Wishes and opinions,	
Rights Exercise Processes in the Agenda	
Dividend Distribution	
General Assembly Call Documents	

ANNEX 1	Ulusoy Un San. ve Tic. Inc. 25 April 2022 - 2021 Y. O. Genel K. Information. Breakdown .pdf - General Assembly Information Document
General Assembly Results	
Has the General Assembly been held?	Yes
Has the General Assembly been held?	The Ordinary General Assembly Meeting of Ulusoy Un Sanayi ve Ticaret Anonim Şirketi for the activity year 2021 will be held on Monday, April 25, 2022, at 14:30, Denizevleri Mahallesi Alaçam Caddesi Ulusoy Un Sanayi ve Ticaret Anonim Şirketi Blok No: 42/1 Atakum/ Samsun - Turkey at T.C. It was made under the supervision of the Ministry Representative, Ms. Hatice Nazlı SARAL, who was assigned with the letter of the Samsun Governorship Provincial Directorate of Commerce dated 18.04.2022 and numbered E-39028009-431.03-00073903257. The invitation to the meeting, as stipulated in the law and the articles of association and including the agenda, can be found in the Turkish Trade Registry Gazette dated March 31, 2022 and numbered 10549, on page 442, on the company's website (www.ulusoyun.com.tr), on the Public Disclosure Platform (PDP) was announced in the e-company application of the Central Registry Agency and in the Electronic General Assembly System (EGKS), at least 21 days before the general assembly meeting, and was made in due time. In the examination of the present list, the total nominal value of the company shares 190.970.000,00.-TL; At the meeting, the nominal value of 108,223,999 shares with a total nominal value of 108,223,998.54.-TL in person, and 17.900.000 shares with a total nominal value of 17.900.000,66.-TL by proxy, with a total nominal value of 126.123.999,20. It has been determined that 126,123,999 shares of -TL are represented, thus the minimum meeting quorum stipulated in both the law and the articles of association is available. Among the shares represented at the meeting, 37,760 shares with a total nominal value of 37,760,00 TL are represented by "Depositing Representatives". It was determined that Mr. Ufuk DOĞRUER was also present at the meeting on behalf of the Independent Audit Firm. Within the framework of the Turkish Commercial Code, Capital Markets Legislation and Central Registry Agency regulations, it has been determined that the company has carried out the electronic general assembly preparations in accordance with the legal regulations. Upon understanding that the Independent Auditor was also present at the meeting, Mr. Yalçın, who has the Central Registry Agency Electronic General Assembly System Specialization Certificate, to use the electronic general assembly system, where the General Assembly will be held simultaneously in physical and electronic environment by Mr. Kamil ADEM, Vice Chairman of the Board of Directors and General Manager. It was announced that TUTKAÇ and Mr. Bihan ÖZTÜRK were appointed. Our company is not responsible for the damages that may arise in case the shareholders who attend our general assembly in physical and electronic media share instantaneously on social media simultaneously. We kindly ask the participants to act in accordance with the procedures and principles of the General Assembly. It was submitted to the information of the General Assembly that the voting method in the meeting will be held by the open and show of hands method of the shareholders who physically attend the meeting, provided that the electronic voting regulations are reserved, and that those who will vote against must verbally declare the rejection vote. It was opened by Deputy and General Manager Mr. Kamil ADEM. All agenda items were read to the general assembly and the discussion of the agenda began. 1. Within the scope of the first item of the agenda, the proposal for the opening and the formation of the meeting chairmanship was read, it was asked if there were any other proposals, and it was put to the vote as there were no other proposals. With 566,861,760 affirmative votes by the General Assembly, it was unanimously decided to elect Mr. Bihan ÖZTÜRK as the chairman of the meeting. The Chairman of the Meeting, Mr. Bihan Öztürk, appointed Mr. İlker KÜÇÜK as the Minute Clerk to carry out the procedures regarding the General Assembly Meeting, and Mr. Yalçın TUTKAÇ to fulfill the requirements of the Vote Collector and Electronic General Assembly System. The Chairman of the Meeting determined that the Company's articles of association, Share book, Independent Audit Report, Board of Directors Activity Report and Financial Statements were available at the meeting place.

	2. The second item of the agenda was passed. It was unanimously decided with 566,861,760 affirmative votes to authorize the chairman of the meeting to sign the minutes of the general assembly meeting. 21. 3. The third item of the agenda was passed. The proposal that the 2021 Annual Report was submitted for the examination of our partners, therefore there was no need to read the entire report and it was deemed to have been read, was put to the vote of the general assembly. As a result of the voting, it was accepted by the general assembly with 566,861,760 affirmative votes. Consolidated Annual Report was discussed. No one took the floor to express an opinion. 22. 4. Moved to the fourth item of the agenda. The proposal that our Independent Audit Report regarding our Consolidated Financial Statements for 2021 has been submitted to the examination of our shareholders, therefore there is no need to read the report completely and it is deemed to have been read, was submitted to the vote of the general assembly. As a result of voting, it was accepted by the general assembly with 566,861,760 affirmative votes. Mr. Ufuk DOĞRUER, representative of the Financial Axis Independent Auditing and Consulting Joint Stock Company, read the summary of the Independent Audit Report. The report was discussed. No one took the floor to express an opinion. 23. 5. The fifth item of the agenda was passed. Consolidated Balance Sheet and Consolidated Income Statement and Accounting System Application General Communiqué, prepared within the scope of the Capital Markets Board's Communiqué No. II 14.1 for 2021, and the Balance Sheet and Income Statement submitted for the examination of our partners, Consolidated Balance Sheet and Consolidated Income by the present partners It was submitted to the vote of the General Assembly due to the consensus that there was no need for it to be read again, since it was declared that the table had been sufficiently examined and evaluated. As a result of voting, it was accepted by the general assembly with 566,861,760 affirmative votes. 24. 6. Moved to the sixth item of the agenda. Regarding the discharge of the Members of the Board of Directors for their activities in 2021, the release of the Members of the Board of Directors was put to the vote. Members of the board of directors did not use their voting rights arising from the shares they held in their release. As a result of voting, it was accepted by the general assembly with 566,861,760 affirmative votes. As a result of the voting, the members of the board of directors were released from the board, and all members of the board of directors were released separately with the unanimous vote of the shareholders attending the meeting. 25. 7. The seventh item of the agenda was passed. In accordance with the decision and proposal of the Board of Directors, dated 23.03.2022 and numbered 2022/10, the issue was opened for discussion. The said resolution of the Board of Directors was read and presented to the General Assembly for evaluation, no one took the floor to express an opinion and it was accepted with 566,861,760 affirmative votes. According to this; Our company has been audited by the Independent Audit Company, Financial Eksen Independent Auditing and Consulting Anonim Şirketi, which has been prepared in accordance with the provisions of the "Communiqué on the Principles of Financial Reporting in the Capital Markets" (II-14.1) of the Capital Markets Board and prepared in accordance with the Turkish Accounting Standards/Turkish Financial Reporting Standards. from 186.006.311.00 TL Profit for the Period included in the Consolidated Financial Statements for the 01.01.2021 - 31.12.2021 accounting period; In accordance with the Capital Markets Legislation, Company Articles of Association and other legislation, the net profit for the period is 139,595,256 TL after the tax provision is set aside for 46,411,055.00 TL. From the profit for the period of 91.668.887.25 TL in our financial statements prepared in accordance with the Corporate Tax Law, Income Tax Law, Tax Procedure Law and other legal regulations for the accounting period of 01.01.2021 - 31.12.2021, our articles of association are 16,235. Net profit for the period after deducting 710,24 TL tax provision is 75,433,177.01 TL. According to the attached 2021 Profit Distribution Table, prepared in accordance with the communiqué of the Capital Markets Board (II-19.1) of our company; 9. - To allocate 3,771,658,85 TL from the Net Profit for the Period as 5% first-order legal reserve within the framework of the provisions of the Turkish Commercial Code No. 6102 and other relevant legislation, 10. - Determining the Net Distributable Profit for the Period remaining after the First Order Legal Reserve is set aside as TL 71,661,518,16, 11. - It was unanimously decided to submit 71,661,518,16 TL to the General Assembly for approval, not to be distributed but to keep it within the company as extraordinary reserves.

	12. 8. The eighth item of the agenda was passed. In accordance with the Turkish Commercial Code and Capital Markets Board regulations, the decision and proposal made by the board of directors regarding the selection of an independent audit firm were accepted, amended, accepted or rejected. Financial Eksen Independent Auditing and Consulting Anonim Şirketi, an independent audit company elected by the board of directors for the independent audit of our 2022 Consolidated Financial Statements and Annual Reports in accordance with the Capital Markets Law No. 6362, to be selected as an independent audit company for the period 01.01.2022 – 31.12.2022 and the proposal of the board of directors for the approval of the Financial Eksen Independent Auditing and Consulting Anonim Şirketi as an independent auditor within the scope of the Turkish Commercial Code No. 6102 was submitted to the approval of the General Assembly by the General Assembly, with 566,861,760 affirmative votes. unanimously accepted. 26. 9. The ninth item of the agenda was passed. The Remuneration Policy of the Board Members and Senior Executives, prepared by the Company's Board of Directors, was read to the General Assembly by the Chairman of the Meeting. No one took the floor to express an opinion. Since this item of the agenda is not subject to voting, voting was not done. 27. 10. The tenth item of the agenda was passed. The proposal submitted by the shareholder Eren Günhan ULUSOY regarding the remunerations to be paid to the Members of the Board of Directors was read. 11.400.00 to the Chairman of the Board of Directors for the duration of their tenure, effective from January 2022, to the members of the Board of Directors. TL was accepted by majority of votes with 566,824,000 affirmative votes and 37,760 dissenting votes for the monthly gross remuneration of 6,500,00 TL to the Vice Chairman of the Board of Directors and 5,100,00.-TL to each of the Independent Members of the Board of Directors. 28. 11. The eleventh item of the agenda was passed. It was opened for discussion to inform about the Donation and Aid Policy, to inform the shareholders about the donations of the Company in 2021, and to set an upper limit for the donations to be made in 2022. The Donation and Aid Policy was read to the General Assembly by the Chairman of the Meeting. The general assembly was informed about the donations made in 2021. The proposal for determining the upper limit of 3,000,000,00 TL for donations to be made in 2022 was read to the general assembly. The proposal was submitted to the approval of the general assembly by the chairman. The proposal to accept 3,000,000,00 TL as the upper limit for donations for 2022 was accepted by the general assembly with 566,824,000 affirmative votes and 37,760 dissenting votes. 29. 12. The twelfth item of the agenda has been passed. The Shareholders were informed by the Chairman of the Board of Directors, Eren Günhan Ulusoy, that the Company and its subsidiaries did not have any income or benefits obtained from the guarantees, pledges, mortgages and sureties given in favor of third parties in 2021 pursuant to the Capital Markets Board regulations. No one spoke on the subject. 30. 13. The thirteenth item of the agenda has been passed. Within the framework of Articles 395 and 396 of the Turkish Commercial Code and the Capital Markets Board's Corporate Governance Communiqué, information was given by the Chairman of the Board of Directors, Eren Günhan ULUSOY, about the transactions carried out in this context in 2021. To the shareholders holding the management control, Members of the Board of Directors, senior managers and their spouses and relatives by blood and marriage up to the second degree; Within the framework of Articles 395 and 396 of the Turkish Commercial Code and in line with the Capital Markets Board's Corporate Governance Principles Communiqué, the issue of allowing them to transact was put to the vote. In addition, the opinion of the general assembly was asked that any of the members of the board of directors can carry out a commercial business type transaction that falls within the scope of the company's business on his own or someone else's account, and that he can also enter a company dealing with the same type of commercial business as a partner with unlimited liability. This issue was accepted by the General Assembly with 566,861,760 affirmative votes. 14. The fourteenth item of the agenda was passed. Since this item of the agenda is not subject to voting, voting was not done. In the wishes and comments section; Mr. Eren Günhan ULUSOY took the floor. We have completed our 2021 year, good luck to the country's economy and our stakeholders, I congratulate our Chairman of the Board of Directors and our employees. I hope that with the joining of Söke Un in 2022, we will do much better things in 2022. Best wishes. Mrs. Nevin ULUSOY took the floor. Together with you and our stakeholders, we have come to these days. I believe that together we will walk into the future with bigger and better goals. I wish you good luck.

	It was asked whether there were any objections to the decisions taken by the Chairman of the meeting and to the meeting. No one objected. Since there was no other topic to be discussed on the agenda, the Meeting Chairman, Mr. Bihan ÖZTÜRK, thanked the stakeholders and ended the meeting. This report was prepared in 5 copies at the meeting place on 25.04.2022 at 15:23 and was read and signed.
Decisions Taken Regarding Right Use Processes	
Dividend Distribution	Discussed
General Assembly Conclusion Documents	
ANNEX 1	Ulusoy Un San. ve Tic. A.Ş. 2021 Yılı O.G.Kurul Hazır Bulunanlar Listesi.pdf - Hazır Bulunanlar Listesi
ANNEX 2	Ulusoy Un San. ve Tic. Inc. Minutes of Ordinary General Assembly Meeting for 2021.pdf - Minutes
Annotations	

Our company will hold the ordinary general assembly meeting for 2021 on Monday, April 25, 2022 at the address of Denizevleri Mahallesi Alaçam Caddesi Ulusoy Un Sanayi ve Ticaret Anonim Şirketi Blok No: 42/1 Atakum/Samsun - Turkey to discuss and decide on the agenda items written below. will also be done. Telephone: T: +90 362 266 90 90 – 444 55 34

The Consolidated Financial Statements for the 2021 Activity Year, the Independent Audit Report, the proposal of our Board of Directors on Profit Distribution, the Annual Report and the detailed Information Note containing the necessary explanations for compliance with these agenda items and the Capital Markets Board regulations, three weeks before the meeting, at the Company's headquarters, within the legal period. It will be made available for review by the esteemed shareholders at its branches, on the Company's corporate website at www. ulusoyun.com.tr, and on the Electronic General Assembly System of the Central Registry Agency.

Provided that the rights and obligations of the shareholders who will attend the meeting by electronic means are reserved, our partners who cannot attend the meeting in person, should prepare their power of attorney in accordance with the attached sample or send a copy of the power of attorney form at the address Denizevleri Mahallesi Alaçam Caddesi Ulusoy Un Sanayi ve Ticaret Anonim Şirketi Blok No: 42/1 Atakum/ Samsun or They must be obtained from the corporate website of our Company at www.ulusoyun.com.tr, and accordingly, by fulfilling the matters stipulated in the "Communiqué on Voting by Proxy and Gathering Proxy by Call" numbered II-30.1, which was published in the Official Gazette dated 24.12.2013 and numbered 28861. are required to submit their notarized power of attorney to the Company. Powers of attorney that are not required in the said Communiqué and do not comply with the sample of the power of attorney attached to the general assembly invitation notice will not be accepted due to our legal responsibility.

A proxy is not required to be submitted by a proxy who has been appointed electronically via the Electronic General Assembly System. In order for our Shareholders, who will vote with the Electronic General Assembly System, to apply in accordance with the provisions of the Relevant Regulation and the Communiqué, from the Central Registry Agency, our Company's corporate website at www.ulusoyun.com.tr or our Company Headquarters (Tel: +90 362 266 90 90 – 444). 55 34) are required to obtain information. Pursuant to paragraph 4 of article 415 of the Turkish Commercial Code numbered 6102 and paragraph 1 of article 30 of the Capital Markets Law, the right to attend the general assembly and to vote is not subject to the storage of share certificates. In this framework, if our shareholders want to attend the General Assembly Meeting, there is no need to block their shares.

In accordance with the Law on Protection of Personal Data No. 6698, detailed information regarding the processing of your personal data by our Company can be found at www. You can reach Ulusoy Un Sanayi ve Ticaret Anonim Şirketi's Personal Data Protection and Processing Policy, which has been shared with the public on the website nationoyun.com.tr. In accordance with the Capital Markets Law, shareholders will not be notified by registered mail for the shares traded on the registered stock exchange.

In the Ordinary General Assembly Meeting, the open voting method will be used by raising hands, provided that the provisions of electronic voting regarding the voting of the agenda items are reserved.
All beneficiaries and beneficiaries are invited to our General Assembly meeting.
It is submitted to the information of the esteemed Shareholders.
Ulusoy Flour Industry and Trade Inc. Board of Directors
Company Address: Denizevleri Mahallesi Alaçam Caddesi Ulusoy Un Sanayi ve Ticaret Anonim Şirketi Blok No:42/1 Atakum/Samsun
Trade Registry and Number: Samsun / 13901
Mersis No: 0890002978800023

As we announced in the material event statement dated 25.04.2022;

Summary Information	Notification Regarding Dividend Distribution Transactions
Is the Statement an Update?	Yes
Is the Explanation Correction?	No
Is the Disclosure a Deferred Disclosure?	No
Decision date	23.03.2022
General Assembly Date on which the Subject was on the Agenda	25.04.2022
Has Dividend Distribution Issue Been Discussed?	Discussed
Cash Dividend Payment Method	Will not be paid
Currency unit	TRY
Payment in Share Format	Will not be paid

Share Group Information	Payment	Cash Dividend Payable to 1 TL Nominal Value Share - Gross(TL)	Cash Dividend Payable to 1 TL Nominal Value Share - Gross(%)	Withholding Rate(%)	1 TL Nominal Cash Payable for Valuable Share Snow Share - Net(TL)	Cash Dividend Payable to 1 TL Nominal Value Share - Net(%)
Group A, Not Traded, TREULSY00022		0,0000000	0	0	0,0000000	0
Group B, Not Traded, TREUL-SY00030		0,0000000	0	0	0,0000000	0
Group C, ULUUN, TREULSY00014		0,0000000	0	0	0,0000000	0

Dividend Payment Amount and Ratios as Shares		
Share Group Information	Dividend Amount to be Distributed in Shares (TL)	Dividend Ratio to be Distributed in Shares (%)
Group A, Not Traded, TREULSY00022	0	0
Group B, Not Traded, TREULSY00030	0	0
Group C, ULUUN, TREULSY00014	0	0

Annotations

The Independent Auditing Company, Financial Eksen Independent Auditing and Consulting Anonim Şirketi, prepared in accordance with the provisions of the "Communiqué on the Principles of Financial Reporting in the Capital Markets" of the Capital Markets Board (II-14.1) and prepared in accordance with the Turkish Accounting Standards/Turkish Financial Reporting Standards. 01.01.2021 audited by

- 186.006.311.00 TL Profit for the Period included in the Consolidated Financial Statements for the 31.12.2021 accounting period; In accordance with the Capital Markets Legislation, Company Articles of Association and other legislation, the net profit for the period is 139,595,256 TL after the tax provision is set aside for 46,411,055.00 TL.

From the profit for the period of 91.668.887.25 TL in our financial statements prepared in accordance with the Corporate Tax Law, Income Tax Law, Tax Procedure Law and other legal regulations for the accounting period of 01.01.2021 - 31.12.2021, our articles of association are 16,235. Net profit for the period after deducting 710,24 TL tax provision is 75,433,177.01 TL.

According to the attached 2021 Profit Distribution Table, prepared in accordance with the communiqué of the Capital Markets Board (II-19.1) of our company;

- To allocate 3,771,658,85 TL from the Net Profit for the Period as 5% first-order legal reserve within the framework of the provisions of the Turkish Commercial Code No. 6102 and other relevant legislation,
- Determining the Net Distributable Profit for the Period remaining after the First Order Legal Reserve is set aside as TL 71,661,518,16,
- The proposal to keep 71,661,518,16 TL as extraordinary reserves, not distributed, was accepted at the Ordinary General Assembly Meeting.

We present it to the public.

Best regards

DIVIDEND DISTRIBUTION TABLE	
ULUSOY FLOUR INDUSTRY AND TRADE INC. Dividend Distribution Table for the Period 01.01.2021/31.12.2021 (TL)	
1. Paid in/Issued Capital	190.970.000
2. General Legal Reserve (According to Legal Records)	9.919.045,37
If there is a privilege in profit distribution pursuant to the articles of association, information on the said privilege	No Concession Regarding Profit Distribution

*	According to CMB	According to Legal Records (YK)
3. Period Profit	186.006.311	91.668.887,25
4. Taxes (-)	46.411.055	16.235.710,24
5. Net Profit for the Period	139.595.256	75.433.177,01
6. Previous Years Losses (-)	0	0
7 General Legal Reserves (-)	3.771.658,85	3.771.658,85
8. Net Distributable Profit for the Period	135.823.597,15	71.661.518,16
Dividend Advance Distributed During the Year (-)	0	0
Net Distributable Profit/Loss for the Period Deducted Advance Dividends	0	0
9. Donations Made During the Year (+)	674.538,51	674.538,51
10. Net Distributable Profit for the Period Added on Donations	136.498.135,66	72.336.056,67
11. First Dividend to Partners	0	0
* Cash	0	0
* Free	0	0
12. Dividend Distributed to Preferred Shareholders	0	0
13. Other Dividend Distributed	0	0
* To employees	0	0
* Members of the Board of Directors	0	0
* To Persons Other than Shareholders	0	0
14. Dividend Distributed to Usufruct Shareholders	0	0
5. Second Dividend to Partners	0	0
16. General Legal Reserves	0	0
17. Status Reserves	0	0
18. Special Reserves	0	0
19. Extraordinary Reserve	135.823.597,15	71.661.518,16
20. Other Resources Envisioned to be Distributed	0	0
Dividend Ratios Table		

Share Group	TOTAL DIVIDEND DISTRIBUTED – CASH (TL) – NET	TOTAL DIVIDEND DISTRIBUTED – FREE (TL)	TOTAL DIVIDEND DISTRIBUTED / NET DISTRIBUTABLE PROFIT FOR THE PERIOD (%)	1 TL NOMINAL DIVIDEND AT THE VALUABLE SHARE – AMOUNT(TL) – NET	1 TL NOMINAL PROFIT SHARE – RATIO(%) – NET
Group A	0	0	0	0	0
Group B	0	0	0	0	0
Group C	0	0	0	0	0
TOTAL	0	0	0	0	0

As we announced in the material event statement dated 26.04.2022;

Summary Information	About the registration procedures of the 2021 Ordinary General Assembly Meeting.
Is the Description an Update?	Yes
Is the Explanation Corrected?	No
Is the Disclosure a Deferred Disclosure?	No
General Assembly Call	
General Assembly Type	Ordinary General Assembly
Accounting Period Start Date	01.01.2021
Account Period End Date	31.12.2021
Decision date	23.03.2022
General Assembly Date	25.04.2022
General Assembly Time	14:30
Deadline for Being a Shareholder for Participation in the GA	24.04.2022
Country	Turkey
City	SAMSUN
District	ATAKUM
Address	Denizevleri Mahallesi Alaçam Caddesi Ulusoy Un Sanayi ve Ticaret Anonim Şirketi Blok No:42/1 Atakum/Samsun-Türkiye
Agenda Items	
1 - Opening and election of the Chairman of the Meeting,	
2 - Negotiation and decision to authorize the Meeting Presidency to sign the minutes of the General Assembly meeting,	
3 - Reading, discussion and approval of the 2021 Annual Report prepared by the Company's Board of Directors,	
4 - Reading the summary of the Independent Auditor's Report for the 2021 accounting period,	
5 - Reading, discussion and approval of the Consolidated Financial Statements for the 2021 accounting period,	
6 - Release of the members of the Board of Directors separately from the activities of the Company in 2021,	
7 - Informing about the Company's Profit Distribution Policy, discussing and deciding on the proposal of the Board of Directors regarding the profit of 2021,	
8 - Acceptance, acceptance with modification or rejection of the proposal regarding the selection of the Independent Audit Firm made by the Board of Directors in accordance with the Turkish Commercial Code and the Capital Markets Board regulations,	
9 - Informing the General Assembly about the Remuneration Policy of the Members of the Board of Directors and Senior Executives,	
10 - Determining the remuneration of the members of the Board of Directors,	
11 - Providing information on the Donation and Aid Policy, informing the shareholders about the Company's donations in 2021, and determining the upper limit for donations to be made in 2022,	
12 - Informing the Shareholders about the income or benefits obtained by the guarantees, pledges, mortgages and sureties given by the Company and its subsidiaries in 2021 in favor of third parties in accordance with the regulations of the Capital Markets Board,	
13 - Shareholders holding the management control, Members of the Board of Directors, senior managers and their spouses and relatives by blood and marriage up to the second degree; Giving permission within the framework of Articles 395 and 396 of the Turkish Commercial Code and informing the shareholders about the transactions carried out within this scope in 2021 in line with the Capital Markets Board's Corporate Governance Communiqué, of the Capital Markets Board,	
14 - Wishes and opinions,	
Rights Exercise Processes in the Agenda	
Dividend Distribution	
General Assembly Call Documents	

ANNEX 1	Ulusoy Un San. ve Tic. Inc. 25 April 2022 - 2021 Y. O. Genel K. Information. Breakdown .pdf - General Assembly Information Document
General Assembly Results	
Has the General Assembly been held?	Yes
General Assembly Results	The Ordinary General Assembly Meeting of Ulusoy Un Sanayi ve Ticaret Anonim Şirketi for the activity year 2021 will be held on Monday, April 25, 2022, at 14:30, Denizevleri Mahallesi Alaçam Caddesi Ulusoy Un Sanayi ve Ticaret Anonim Şirketi Blok No: 42/1 Atakum/ Samsun - Turkey at T.C. It was made under the supervision of the Ministry Representative, Ms. Hatice Nazlı SARAL, who was assigned with the letter of the Samsun Governorship Provincial Directorate of Commerce dated 18.04.2022 and numbered E-39028009-431.03-00073903257. The invitation to the meeting, as stipulated in the law and the articles of association and including the agenda, can be found in the Turkish Trade Registry Gazette dated March 31, 2022 and numbered 10549, on page 442, on the company's website (www.ulusoyun.com.tr), on the Public Disclosure Platform (PDP) was announced in the e-company application of the Central Registry Agency and in the Electronic General Assembly System (EGKS), at least 21 days before the general assembly meeting, and was made in due time. In the examination of the present list, the total nominal value of the company shares 190.970.000,00.-TL; At the meeting, the nominal value of 108,223,999 shares with a total nominal value of 108,223,998.54.-TL in person, and 17.900.000 shares with a total nominal value of 17.900.000,66.-TL by proxy, with a total nominal value of 126.123.999,20. It has been determined that 126,123,999 shares of -TL are represented, thus the minimum meeting quorum stipulated in both the law and the articles of association is available. Among the shares represented at the meeting, 37,760 shares with a total nominal value of 37,760,00 TL are represented by "Depositing Representatives". It was determined that Mr. Ufuk DOĞRUER was also present at the meeting on behalf of the Independent Audit Firm. Within the framework of the Turkish Commercial Code, Capital Markets Legislation and Central Registry Agency regulations, it has been determined that the company has carried out the electronic general assembly preparations in accordance with the legal regulations. Upon understanding that the Independent Auditor was also present at the meeting, Mr. Yalçın, who has the Central Registry Agency Electronic General Assembly System Specialization Certificate, to use the electronic general assembly system, where the General Assembly will be held simultaneously in physical and electronic environment by Mr. Kamil ADEM, Vice Chairman of the Board of Directors and General Manager. It was announced that TUTKAÇ and Mr. Bihan ÖZTÜRK were appointed. Our company is not responsible for the damages that may arise in case the shareholders who attend our general assembly in physical and electronic media share instantaneously on social media simultaneously. We kindly ask the participants to act in accordance with the procedures and principles of the General Assembly. It was submitted to the information of the General Assembly that the voting method in the meeting will be held by the open and show of hands method of the shareholders who physically attend the meeting, provided that the electronic voting regulations are reserved, and that those who will vote against must verbally declare the rejection vote. It was opened by Deputy and General Manager Mr. Kamil ADEM. All agenda items were read to the general assembly and the discussion of the agenda began. 1. Within the scope of the first item of the agenda, the proposal for the opening and the formation of the meeting chairmanship was read, it was asked if there were any other proposals, and it was put to the vote as there were no other proposals. With 566,861,760 affirmative votes by the General Assembly, it was unanimously decided to elect Mr. Bihan ÖZTÜRK as the chairman of the meeting. The Chairman of the Meeting, Mr. Bihan Öztürk, appointed Mr. İlker KÜÇÜK as the Minute Clerk to carry out the procedures regarding the General Assembly Meeting, and Mr. Yalçın TUTKAÇ to fulfill the requirements of the Vote Collector and Electronic General Assembly System. The Chairman of the Meeting determined that the Company's articles of association, Share book, Independent Audit Report, Board of Directors Activity Report and Financial Statements were available at the meeting place.
	2. The second item of the agenda was passed. It was unanimously decided with 566,861,760 affirmative votes to authorize the chairman of the meeting to sign the minutes of the general assembly meeting. 11. 3. Moved to the third item of the agenda. The proposal that the 2021 Annual Report was submitted for the examination of our partners, therefore there was no need to read the entire report and it was deemed to have been read, was put to the vote of the general assembly. As a result of the voting, it was accepted by the general assembly with 566,861,760 affirmative votes. Consolidated Annual Report was discussed. No one took the floor to express an opinion

12. 4. Moved to the fourth item of the agenda. The proposal that our Independent Audit Report regarding our Consolidated Financial Statements for 2021 has been submitted to the examination of our shareholders, therefore there is no need to read the report completely and it is deemed to have been read, was submitted to the vote of the general assembly. As a result of voting, it was accepted by the general assembly with 566,861,760 affirmative votes. Mr. Ufuk DOĞRUER, representative of the Financial Axis Independent Auditing and Consulting Joint Stock Company, read the summary of the Independent Audit Report. The report was discussed. No one took the floor to express an opinion.

13. 5. The fifth item of the agenda was passed. Consolidated Balance Sheet and Consolidated Income Statement and Accounting System Application General Communiqué, prepared within the scope of the Capital Markets Board's Communiqué No. II 14.1 for 2021, and the Balance Sheet and Income Statement submitted for the examination of our partners, Consolidated Balance Sheet and Consolidated Income by the present partners It was submitted to the vote of the General Assembly due to the consensus that there was no need for it to be read again, since it was declared that the table had been sufficiently examined and evaluated. As a result of voting, it was accepted by the general assembly with 566,861,760 affirmative votes.

14. 6. Moved to the sixth item of the agenda. Regarding the discharge of the Members of the Board of Directors for their activities in 2021, the release of the Members of the Board of Directors was put to the vote. Members of the board of directors did not use their voting rights arising from the shares they held in their release. As a result of voting, it was accepted by the general assembly with 566,861,760 affirmative votes. As a result of the voting, the members of the board of directors were released from the board, and all members of the board of directors were released separately with the unanimous vote of the shareholders attending the meeting.

15. 7. The seventh item of the agenda was passed. In accordance with the decision and proposal of the Board of Directors, dated 23.03.2022 and numbered 2022/10, the issue was opened for discussion. The said resolution of the Board of Directors was read and presented to the General Assembly for evaluation, no one took the floor to express an opinion and it was accepted with 566,861,760 affirmative votes.

According to this;

Our company has been audited by the Independent Audit Company, Financial Eksen Independent Auditing and Consulting Anonim Şirketi, which has been prepared in accordance with the provisions of the "Communiqué on the Principles of Financial Reporting in the Capital Markets" (II-14.1) of the Capital Markets Board and prepared in accordance with the Turkish Accounting Standards/Turkish Financial Reporting Standards. from 186.006.311.00 TL Profit for the Period included in the Consolidated Financial Statements for the 01.01.2021 - 31.12.2021 accounting period; In accordance with the Capital Markets Legislation, Company Articles of Association and other legislation, the net profit for the period is 139,595,256 TL after the tax provision is set aside for 46,411,055.00 TL.

From the profit for the period of 91.668.887.25 TL in our financial statements prepared in accordance with the Corporate Tax Law, Income Tax Law, Tax Procedure Law and other legal regulations for the accounting period of 01.01.2021 - 31.12.2021, our articles of association are 16,235. Net profit for the period after deducting 710,24 TL tax provision is 75,433,177.01 TL. According to the attached 2021 Profit Distribution Table, prepared in accordance with the communiqué of the Capital Markets Board (II-19.1) of our company;

5. - To allocate 3,771,658,85 TL from the Net Profit for the Period as 5% first-order legal reserve within the framework of the provisions of the Turkish Commercial Code No. 6102 and other relevant legislation,

6. - Determining the Net Distributable Profit for the Period remaining after the First Order Legal Reserve is set aside as TL 71,661,518,16,

7. - It was unanimously decided to submit 71,661,518,16 TL to the General Assembly for approval, not to be distributed but to keep it within the company as extraordinary reserves.

8. 8. Moved to the eighth item of the agenda. In accordance with the Turkish Commercial Code and Capital Markets Board regulations, the decision and proposal made by the board of directors regarding the selection of an independent audit firm were accepted, amended, accepted or rejected. Financial Eksen Independent Auditing and Consulting Anonim Şirketi, an independent audit company elected by the board of directors for the independent audit of our 2022 Consolidated Financial Statements and Annual Reports in accordance with the Capital Markets Law No. 6362, to be selected as an independent audit company for the period 01.01.2022 – 31.12.2022 and its approval, Financial Axis Independent Audit ve Danışmanlık Anonim Şirketi, at the same time, as an independent auditor within the scope of the Turkish Commercial Code numbered 6102, the proposal of the board of directors was submitted to the approval of the General Assembly by the chairman of the meeting, and it was unanimously accepted by the General Assembly with 566,861,760 affirmative votes.

16. 9. The ninth item of the agenda was passed. The Remuneration Policy of the Board Members and Senior Executives, prepared by the Company's Board of Directors, was read to the General Assembly by the Chairman of the Meeting. No one took the floor to express an opinion. Since this item of the agenda is not subject to voting, voting was not done.

17. 10. The tenth item of the agenda was passed. The proposal submitted by the shareholder Eren Günhan ULUSOY regarding the remunerations to be paid to the Members of the Board of Directors was read.

To be valid from January 2022, to the members of the Board of Directors 11.400.00 TL to the Chairman of the Board of Directors, 6.500.00 TL to the Vice Chairman of the Board of Directors, 5.100.00 to each of the members of the Board of Directors and Independent Board Members. It was accepted by majority of votes with 566,824,000 affirmative votes and 37,760 dissenting votes for the monthly gross wage payment.

18. 11. The eleventh item of the agenda was passed. It was opened for discussion to inform about the Donation and Aid Policy, to inform the shareholders about the donations of the Company in 2021, and to set an upper limit for the donations to be made in 2022. The Donation and Aid Policy was read to the General Assembly by the Chairman of the Meeting. The general assembly was informed about the donations made in 2021. The proposal for determining the upper limit of 3,000,000,00 TL for donations to be made in 2022 was read to the general assembly. The proposal was submitted to the approval of the general assembly by the chairman. The proposal to accept 3,000,000,00 TL as the upper limit for donations for 2022 was accepted by the general assembly with 566,824,000 affirmative votes and 37,760 dissenting votes.

19. 12. The twelfth item of the agenda was passed. The Shareholders were informed by the Chairman of the Board of Directors, Eren Günhan Ulusoy, that the Company and its subsidiaries did not have any income or benefits obtained from the guarantees, pledges, mortgages and sureties given in favor of third parties in 2021 pursuant to the Capital Markets Board regulations. No one spoke on the subject.

20. 13. The thirteenth item of the agenda was passed. Within the framework of Articles 395 and 396 of the Turkish Commercial Code and the Capital Markets Board's Corporate Governance Communiqué, information was given by the Chairman of the Board of Directors, Eren Günhan ULUSOY, about the transactions carried out in this context in 2021. To the shareholders holding the management control, Members of the Board of Directors, senior managers and their spouses and relatives by blood and marriage up to the second degree; Within the framework of Articles 395 and 396 of the Turkish Commercial Code and in line with the Capital Markets Board's Corporate Governance Principles Communiqué, the issue of allowing them to transact was put to the vote.

In addition, the opinion of the general assembly was asked that any of the members of the board of directors can carry out a commercial business type transaction that falls within the scope of the company's business on his own or someone else's account, and that he can also enter a company dealing with the same type of commercial business as a partner with unlimited liability. This issue was accepted by the General Assembly with 566,861,760 affirmative votes.

14. The fourteenth item of the agenda was passed. Since this item of the agenda is not subject to voting, voting was not done. In the wishes and comments section; Mr. Eren Günhan ULUSOY took the floor.

We continued our activities by making good risk management in a year with pandemic conditions and drought, and the situation had a positive impact on our financial results. When we look at many criteria, we see that we are in a much better situation compared to previous years. One of the most important developments in 2021 was the acquisition of Söke Flour. We have completed this and we are successfully continuing the integration process. I wish you a successful year in 2022.

Mr. Fahrettin ULUSOY took the floor.

We have completed our 2021 year, good luck to the country's economy and our stakeholders, I congratulate our Chairman of the Board of Directors and our employees. I hope that with the joining of Söke Un in 2022, we will do much better things in 2022. Best wishes.

Mrs. Nevin ULUSOY took the floor.

Together with you and our stakeholders, we have come to these days. I believe that together we will walk into the future with bigger and better goals. I wish you good luck.

It was asked whether there were any objections to the decisions taken by the Chairman of the Meeting and to the meeting. No one objected. Since there was no other topic to be discussed on the agenda, the Meeting Chairman, Mr. Bihan ÖZTÜRK, thanked the stakeholders and ended the meeting.

This report was prepared in 5 copies at the meeting place on 25.04.2022 at 15:23 and was read and signed.

Decisions Taken Regarding Right Use Processes	
Dividend Distribution	Discussed
General Assembly Conclusion Documents	
ANNEX 1	Ulusoy Un San. ve Tic. A.Ş. 2021 Yılı O.G.Kurul Hazır Bulunanlar Listesi.pdf - Hazır Bulunanlar Listesi
ANNEX 2	Ulusoy Un San. ve Tic. A.Ş. 2021 Yılı O.G.Kurul Topl.Tutanağı.pdf - Tutanak
Annotations	
The resolutions of our Company's Ordinary General Assembly Meeting for 2021, held on April 25, 2022, were registered by the Samsun Trade Registry on April 26, 2022.	

As we announced in the material event statement dated 26.04.2022;

Summary Information	About the registration procedures of the 2021 Ordinary General Assembly Meeting.
Is the Description an Update?	Yes
Is the Explanation Corrected?	No
Is the Disclosure a Deferred Disclosure?	No
General Assembly Call	
General Assembly Type	Ordinary General Assembly
Accounting Period Start Date	01.01.2021
Account Period End Date	31.12.2021
Decision date	23.03.2022
General Assembly Date	25.04.2022
General Assembly Time	14:30
Deadline for Being a Shareholder for Participation in the GA	24.04.2022
Country	Turkey
City	SAMSUN
District	ATAKUM
Address	Denizevleri Mahallesi Alaçam Caddesi Ulusoy Un Sanayi ve Ticaret Anonim Şirketi Blok No:42/1 Atakum/Samsun-Türkiye
Agenda Items	
1 - Opening and election of the Chairman of the Meeting,	
2 - Negotiation and decision to authorize the Meeting Presidency to sign the minutes of the General Assembly meeting,	
3 - Reading, discussion and approval of the 2021 Annual Report prepared by the Company's Board of Directors,	
4 - Reading the summary of the Independent Auditor's Report for the 2021 accounting period,	
5 - Reading, discussion and approval of the Consolidated Financial Statements for the 2021 accounting period,	
6 - Release of the members of the Board of Directors separately from the activities of the Company in 2021,	
7 - Informing about the Company's Profit Distribution Policy, discussing and deciding on the proposal of the Board of Directors regarding the profit of 2021,	
8 - Acceptance, acceptance with modification or rejection of the proposal regarding the selection of the Independent Audit Firm made by the Board of Directors in accordance with the Turkish Commercial Code and the Capital Markets Board regulations,	
9 - Informing the General Assembly about the Remuneration Policy of the Members of the Board of Directors and Senior Executives,	
10 - Determining the remuneration of the members of the Board of Directors,	
11 - Providing information on the Donation and Aid Policy, informing the shareholders about the Company's donations in 2021, and determining the upper limit for donations to be made in 2022,	
12 - Informing the Shareholders about the income or benefits obtained by the guarantees, pledges, mortgages and sureties given by the Company and its subsidiaries in 2021 in favor of third parties in accordance with the regulations of the Capital Markets Board,	
13 - Shareholders holding the management control, Members of the Board of Directors, senior managers and their spouses and relatives by blood and marriage up to the second degree; Giving permission within the framework of Articles 395 and 396 of the Turkish Commercial Code and informing the shareholders about the transactions carried out within this scope in 2021 in line with the Capital Markets Board's Corporate Governance Communiqué, of the Capital Markets Board,	
14 - Wishes and opinions,	
Rights Exercise Processes in the Agenda	
Dividend Distribution	
General Assembly Call Documents	

ANNEX 1	Ulusoy Un San. ve Tic. A.Ş. 25 Nisan 2022 - 2021 Y. O.Genel K. Bilg. Dökümü .pdf - Genel Kurul Bilgilendirme Dokümanı
General Assembly Results	
Has the General Assembly been held?	Yes
General Assembly Results	The Ordinary General Assembly Meeting of Ulusoy Un Sanayi ve Ticaret Anonim Şirketi for the activity year 2021 will be held on Monday, April 25, 2022, at 14:30, Denizevleri Mahallesi Alaçam Caddesi Ulusoy Un Sanayi ve Ticaret Anonim Şirketi Blok No: 42/1 Atakum/ Samsun - Turkey at T.C. It was made under the supervision of the Ministry Representative, Ms. Hatice Nazlı SARAL, who was assigned with the letter of the Samsun Governorship Provincial Directorate of Commerce dated 18.04.2022 and numbered E-39028009-431.03-00073903257. The invitation to the meeting, as stipulated in the law and the articles of association and including the agenda, can be found in the Turkish Trade Registry Gazette dated March 31, 2022 and numbered 10549, on page 442, on the company's website (www.ulusoyun.com.tr), on the Public Disclosure Platform (PDP) was announced in the e-company application of the Central Registry Agency and in the Electronic General Assembly System (EGKS), at least 21 days before the general assembly meeting, and was made in due time. In the examination of the present list, the total nominal value of the company shares 190.970.000,00.-TL; At the meeting, the nominal value of 108,223,999 shares with a total nominal value of 108,223,998.54.-TL in person, and 17.900.000 shares with a total nominal value of 17.900.000,66.-TL by proxy, with a total nominal value of 126.123.999,20. It has been determined that 126,123,999 shares of -TL are represented, thus the minimum meeting quorum stipulated in both the law and the articles of association is available. Among the shares represented at the meeting, 37,760 shares with a total nominal value of 37,760,00 TL are represented by "Depositing Representatives". It was determined that Mr. Ufuk DOĞRUER was also present at the meeting on behalf of the Independent Audit Firm. Within the framework of the Turkish Commercial Code, Capital Markets Legislation and Central Registry Agency regulations, it has been determined that the company has carried out the electronic general assembly preparations in accordance with the legal regulations. Upon understanding that the Independent Auditor was also present at the meeting, Mr. Yalçın, who has the Central Registry Agency Electronic General Assembly System Specialization Certificate, to use the electronic general assembly system, where the General Assembly will be held simultaneously in physical and electronic environment by Mr. Kamil ADEM, Vice Chairman of the Board of Directors and General Manager. It was announced that TUTKAÇ and Mr. Bihan ÖZTÜRK were appointed. Our company is not responsible for the damages that may arise in case the shareholders who attend our general assembly in physical and electronic media share instantaneously on social media simultaneously. We kindly ask the participants to act in accordance with the procedures and principles of the General Assembly. It was submitted to the information of the General Assembly that the voting method in the meeting will be held by the open and show of hands method, the shareholders physically attending the meeting, provided that the electronic voting regulations are reserved, and that those who will vote against must verbally declare the rejection vote, and the meeting was held both physically and electronically by the Chairman of the Board of Directors. It was opened by Deputy and General Manager Mr. Kamil ADEM. All agenda items were read to the general assembly and the discussion of the agenda began. 1. Within the scope of the first item of the agenda, the proposal for the opening and the formation of the meeting chairmanship was read, it was asked if there were any other proposals, and it was put to the vote as there were no other proposals. With 566,861,760 affirmative votes by the General Assembly, it was unanimously decided to elect Mr. Bihan ÖZTÜRK as the chairman of the meeting. The Chairman of the Meeting, Mr. Bihan Öztürk, appointed Mr. İlker KÜÇÜK as the Minute Clerk to carry out the procedures regarding the General Assembly Meeting, and Mr. Yalçın TUTKAÇ to fulfill the requirements of the Vote Collector and Electronic General Assembly System. The Chairman of the Meeting determined that the Company's articles of association, Share book, Independent Audit Report, Board of Directors Activity Report and Financial Statements were available at the meeting place. 2. The second item of the agenda was passed. It was unanimously decided with 566,861,760 affirmative votes to authorize the chairman of the meeting to sign the minutes of the general assembly meeting. 1. 3. The third item of the agenda was passed. The proposal that the 2021 Annual Report was submitted for the examination of our partners, therefore there was no need to read the entire report and it was deemed to have been read, was put to the vote of the general assembly. As a result of the voting, it was accepted by the general assembly with 566,861,760 affirmative votes. Consolidated Annual Report was discussed. No one took the floor to express an opinion.

	2. 4. Moved to the fourth item of the agenda. The proposal that our Independent Audit Report regarding our Consolidated Financial Statements for 2021 has been submitted to the examination of our shareholders, therefore there is no need to read the report completely and it is deemed to have been read, was submitted to the vote of the general assembly. As a result of voting, it was accepted by the general assembly with 566,861,760 affirmative votes. Mr. Ufuk DOĞRUER, representative of the Financial Axis Independent Auditing and Consulting Joint Stock Company, read the summary of the Independent Audit Report. The report was discussed. No one took the floor to express an opinion. 3. 5. Moved to the fifth item of the agenda. Consolidated Balance Sheet and Consolidated Income Statement and Accounting System Application General Communiqué, prepared within the scope of the Capital Markets Board's Communiqué No. II 14.1 for 2021, and the Balance Sheet and Income Statement submitted for the examination of our partners, Consolidated Balance Sheet and Consolidated Income by the present partners It was submitted to the vote of the General Assembly due to the consensus that there was no need for it to be read again, since it was declared that the table had been sufficiently examined and evaluated. As a result of voting, it was accepted by the general assembly with 566,861,760 affirmative votes. 4. 6. Moved to the sixth item of the agenda. Regarding the discharge of the Members of the Board of Directors for their activities in 2021, the release of the Members of the Board of Directors was put to the vote. Members of the board of directors did not use their voting rights arising from the shares they held in their release. As a result of voting, it was accepted by the general assembly with 566,861,760 affirmative votes. As a result of the voting, the members of the board of directors were released from the board, and all members of the board of directors were released separately with the unanimous vote of the shareholders attending the meeting. 5. 7. The seventh item of the agenda was passed. In accordance with the decision and proposal of the Board of Directors, dated 23.03.2022 and numbered 2022/10, the issue was opened for discussion. The said resolution of the Board of Directors was read and presented to the General Assembly for evaluation, no one took the floor to express an opinion and it was accepted with 566,861,760 affirmative votes. According to this; Our company has been audited by the Independent Audit Company, Financial Eksen Independent Auditing and Consulting Anonim Şirketi, which has been prepared in accordance with the provisions of the "Communiqué on the Principles of Financial Reporting in the Capital Markets" (II-14.1) of the Capital Markets Board and prepared in accordance with the Turkish Accounting Standards/Turkish Financial Reporting Standards. from 186.006.311.00 TL Profit for the Period included in the Consolidated Financial Statements for the 01.01.2021 - 31.12.2021 accounting period; In accordance with the Capital Markets Legislation, Company Articles of Association and other legislation, the net profit for the period is 139,595,256 TL after the tax provision is set aside for 46,411,055.00 TL. From the profit for the period of 91.668.887.25 TL in our financial statements prepared in accordance with the Corporate Tax Law, Income Tax Law, Tax Procedure Law and other legal regulations for the accounting period of 01.01.2021 - 31.12.2021, our articles of association are 16,235. Net profit for the period after deducting 710,24 TL tax provision is 75,433,177.01 TL. According to the attached 2021 Profit Distribution Table, prepared in accordance with the communiqué of the Capital Markets Board (II-19.1) of our company; 1. - To allocate 3,771,658,85 TL from the Net Profit for the Period as 5% first-order legal reserve within the framework of the provisions of the Turkish Commercial Code No. 6102 and other relevant legislation, 2. - Determining the Net Distributable Profit for the Period remaining after the First Order Legal Reserve is set aside as TL 71,661,518,16, 3. - It was unanimously decided to submit 71,661,518,16 TL to the General Assembly for approval, not to be distributed but to keep it within the company as extraordinary reserves. 4. 8. Moved to the eighth item of the agenda. In accordance with the Turkish Commercial Code and Capital Markets Board regulations, the decision and proposal made by the board of directors regarding the selection of an independent audit firm were accepted, amended, accepted or rejected. Financial Eksen Independent Auditing and Consulting Anonim Şirketi, an independent audit company elected by the board of directors for the independent audit of our 2022 Consolidated Financial Statements and Annual Reports in accordance with the Capital Markets Law No. 6362, to be selected as an independent audit company for the period 01.01.2022 – 31.12.2022 and its approval, Financial Axis Independent Audit ve Danışmanlık Anonim Şirketi, at the same time, as an independent auditor within the scope of the Turkish Commercial Code numbered 6102, the proposal of the board of directors was submitted to the approval of the General Assembly by the chairman of the meeting, and it was unanimously accepted by the General Assembly with 566,861,760 affirmative votes.

	14. Gündemin on dördüncü maddesine geçildi. Gündemin bu maddesi oylamaya tabi 6. 9. The ninth item of the agenda was passed. The Remuneration Policy of the Board Members and Senior Executives, prepared by the Company's Board of Directors, was read to the General Assembly by the Chairman of the Meeting. No one took the floor to express an opinion. Since this item of the agenda is not subject to voting, voting was not done. 7. 10. The tenth item of the agenda was passed. The proposal submitted by the shareholder Eren Günhan ULUSOY regarding the remunerations to be paid to the Members of the Board of Directors was read. 11.400.00 to the Chairman of the Board of Directors for the duration of their tenure, effective from January 2022, to the members of the Board of Directors. TL was accepted by majority of votes with 566,824,000 affirmative votes and 37,760 dissenting votes for the monthly gross remuneration of 6,500,00 TL to the Vice Chairman of the Board of Directors and 5,100,00.-TL to each of the Independent Members of the Board of Directors. 8. 11. The eleventh item of the agenda was passed. It was opened for discussion to inform about the Donation and Aid Policy, to inform the shareholders about the donations of the Company in 2021, and to set an upper limit for the donations to be made in 2022. The Donation and Aid Policy was read to the General Assembly by the Chairman of the Meeting. The general assembly was informed about the donations made in 2021. The proposal for determining the upper limit of 3,000,000,00 TL for donations to be made in 2022 was read to the general assembly. The proposal was submitted to the approval of the general assembly by the chairman. The proposal to accept 3,000,000,00 TL as the upper limit for donations for 2022 was accepted by the general assembly with 566,824,000 affirmative votes and 37,760 dissenting votes. 9. 12. The twelfth item of the agenda was passed. The Shareholders were informed by the Chairman of the Board of Directors, Eren Günhan Ulusoy, that the Company and its subsidiaries did not have any income or benefits obtained from the guarantees, pledges, mortgages and sureties given in favor of third parties in 2021 pursuant to the Capital Markets Board regulations. No one spoke on the subject. 14. The fourteenth item of the agenda was passed. Since this item of the agenda is not subject to voting, voting was not done. In the wishes and comments section; Mr. Eren Günhan ULUSOY took the floor. We continued our activities by making good risk management in a year with pandemic conditions and drought, and the situation had a positive impact on our financial results. When we look at many criteria, we see that we are in a much better situation compared to previous years. One of the most important developments in 2021 was the acquisition of Söke Flour. We have completed this and we are successfully continuing the integration process. I wish you a successful year in 2022. Mr. Fahrettin ULUSOY took the floor. We have completed our 2021 year, good luck to the country's economy and our stakeholders, I congratulate our Chairman of the Board of Directors and our employees. I hope that with the joining of Söke Un in 2022, we will do much better things in 2022. Best wishes. Mrs. Nevin ULUSOY took the floor. Together with you and our stakeholders, we have come to these days. I believe that together we will walk into the future with bigger and better goals. I wish you good luck. It was asked whether there were any objections to the decisions taken by the Chairman of the Meeting and to the meeting. No one objected. Since there was no other topic to be discussed on the agenda, the Meeting Chairman, Mr. Bihan ÖZTÜRK, thanked the stakeholders and ended the meeting. This report was prepared in 5 copies at the meeting place on 25.04.2022 at 15:23 and was read and signed.

	It was asked whether there were any objections to the decisions taken by the Chairman of the meeting and to the meeting. No one objected. Since there was no other topic to be discussed on the agenda, the Meeting Chairman, Mr. Bihan ÖZTÜRK, thanked the stakeholders and ended the meeting. This report was prepared in 5 copies at the meeting place on 25.04.2022 at 15:23 and was read and signed.
Decisions Taken Regarding Right Use Processes	
Dividend Distribution	Discussed
General Assembly Conclusion Documents	
ANNEX 1	Ulusoy Un San. ve Tic. A.Ş. 2021 Yılı O.G.Kurul Hazır Bulunanlar Listesi.pdf - Hazır Bulunanlar Listesi
ANNEX 2	Ulusoy Un San. ve Tic. A.Ş. 2021 Yılı O.G.Kurul Topl.Tutanağı.pdf - Tutanak
Ek Açıklamalar	
The resolutions of our Company's Ordinary General Assembly Meeting for 2021, held on April 25, 2022, were registered by the Samsun Trade Registry on April 26, 2022.	

As we announced in the material event statement dated 8.04.2022;

Determination of Independent Audit Firm	About the registration procedures of the 2021 Ordinary General Assembly Meeting.
Is the Description an Update?	Yes
Is the Explanation Corrected?	No
Date of the Previous Statement on the Subject	No
Is the Disclosure a Deferred Disclosure?	Ordinary General Assembly
Notification Content	01.01.2021
Title of Independent Audit Firm	31.12.2021
Selected for Which Activity Period	23.03.2022
Date of the General Assembly Meeting Elected	25.04.2022
Registration date	14:30
Turkish Trade Registry Gazette Date and No. Regarding Registration	24.04.2022
Descriptions	
The decision of our company to carry out the Independent Audit transactions for the year 2022 by Financial Axis Independent Auditing and Consulting Inc./Exclusive Member of GGI Global Alliance was approved at the Ordinary General Assembly Meeting held on 25.04.2022, and it was registered by Samsun Trade Registry Directorate on 26.04.2022. Published in the Turkish Trade Registry Gazette. We present it to the public.	

As we announced in the special case statement dated 05.05.2022;

Related Companies	[ALK, ALBRK, EDATA, KRONT, NETAS, MARTI, OZKGY, OZRDN, SAMAT, SERVE, ULUUN, IYF, INFO]
Related Funds	

Public Disclosure Platform Announcement	
Is the Explanation Correction?	Hayır (No)
Date of the Previous Statement on the Subject	
Notification Content	
Descriptions	
12-(4) of the Capital Markets Board's Communique on Special Conditions Serial: II, No 15.1. The explanation made pursuant to the article is attached. The fact that this statement is made by MKK does not remove the other disclosure obligations and responsibilities of the related persons within the scope of Article 12 of the Communiqué.	

As we announced in the special case statement dated 05.05.2022;

Tender Process / Result	
Is the Statement an Update?	Hayır (No)
Is the Explanation Correction?	Hayır (No)
Date of the Previous Statement on the Subject	-
Is the Disclosure a Deferred Disclosure?	Hayır (No)
Notification Content	
Tender Subject	Wheat Flour Supply
Tender Opening Party	United Nations World Food Program (WFP)
İhaleye Teklif Verilmesine İlişkin Yönetim Kurulu Kararı	none
Grup Olarak İhaleye Girilmesi Halinde Diğer Taraflar	none
Grup Olarak İhaleye Girilmesi Halinde Ortaklığın Payı	none
İhaleye Teklif Verme Tarihi	27/04/2022
Tender Concluding Date	04/05/2022
Tender Result	6.422.250 USD (94.663.965 Türk Lirası)
Tender Price	6.422.250 USD (94.663.965 Türk Lirası)
Part of the Tender Price to the Share of the Partnership	%100
The Ratio of the Share of the Partnership to the Gros Sales Revenue in the Last Public Income Statement (%)	1,02
Descriptions	
Explanation	Within the scope of the offer we submitted to the Wheat Flour tender pened by the United Nations Food Program (WFP) on 27.04.2022, the amount remaining in our company's responsibility will be shipped between 15-30.05.2022. We present it to the public Best regards

As we announced in the material event statement dated 06.05.2022;

Exception Disclosure (Public)	
Is the Statement an Update?	Hayır (No)
Is the Explanation Correction?	Hayır (No)
Date of the Previous Statement on the Subject	-
Is the Disclosure a Deferred Disclosure?	Hayır (No)
Notification Content	
Descriptions	
Explanation	On 05.05.2022; Group A shares of Fahrettin ULUSOY, one of our company's partners, 8.079.501 pieces, at a price of 17,7200 TL/piece, by Nevin ULUSOY, one of our company's partners, on 05.05.2022 and 4,000,000 C group shares belonging to Nevin Ulusoy, one of our company's partners, 8.86 TL It was taken over on 05.05.2022 by Eren Günhan ULUSOY, one of the partners of our Company, at a price per unit. These transfers have also been approved by our Board of Directors. Since there has been no change in the management dominance with the said transaction, there is no obligation to purchase shares pursuant to the Capital Markets Board's Communiqué No. II-26.1 on Takeover Offer. We present it to the public.

As we announced in the material event statement dated 09.05.2022;

Related Companies	[ULUUN, VKGYO, TVB, VAKBN]
Related Funds	

Public Disclosure Platform Announcement	
Is the Explanation Correction?	Hayır (No)
Date of the Previous Statement on the Subject	
Notification Content	
Descriptions	
12-(4) of the Capital Markets Board's Communique on Special Conditions Serial: II, No 15.1. The explanation made pursuant to the article is attached. The fact that this statement is made by MKK does not remove the other disclosure obligations and responsibilities of the related persons within the scope of Article 12 of the Communiqué.	

As we announced in the material event statement dated 17.05.2022;

Submitting Financial Statement to Any Authority	
Is the Statement an Update?	Hayır (No)
Is the Explanation Correction?	Hayır (No)
Date of the Previous Statement on the Subject	-
Is the Disclosure a Deferred Disclosure?	Hayır (No)
Notification Content	
Accounting Period of the Financial Statement	01.01.2022 - 31.03.2022
Authority to which the Financial Statement is Issued	GAZİLER TAX OFFICE
Reason for Submitting the Financial Statement	1st TERM INSTITUTIONAL PROVISIONAL TAX STATEMENT
Issuance Date of Financial Statement	17/05/2022
Descriptions	
Explanation	Our company's 2022 1st Term Corporate Tax Declaration and its annexed Income Statement, which was not prepared according to the Capital Market Legislation, was submitted to the Veterans Tax Office on 17.05.2022. Best regards

As we announced in the material event statement dated 17.05.2022;

Related Companies	[SMRTG, ULUUN, MNDRS]
Related Funds	
	BISTECH Equity Market Trading System Announcement.
	Is the Explanation Correction?
	Date of the Previous Statement on the Subject
	Notification Content
	Descriptions

SMRTG.E, ULUUN.E and MNDRS.E shares within the scope of the Volatility Based Measure System (VBTS), which was put into use pursuant to the decision of the Capital Markets Board, from the transactions dated 18/05/2022 (beginning of the session) to the transactions dated 17/06/2022 (end of the session). It will not be subject to short selling and credit transactions.

Note: The measures brought under the VBTS are evaluated separately from the trading rules of the market/platform where the share is traded, the trading principles applied for market change or other reasons. Accordingly, VBTS measures continue to be implemented until the end of the measure period, apart from the validity period of the transaction principles put into effect with other regulations or decisions. Pursuant to the CMB's decision dated 11/02/2021, Borsa İstanbul A.Ş. Until a second announcement is made in the Equity Markets, short selling transactions are prohibited in stocks other than the BIST-50 Index.

As we announced in the material event statement dated 25.05.2022;

Descriptions						
Investor Relations Department or Company Officials to Contact						
Name surname	Duty	Assignment Date	Telephone	Email	License Document Type	License Document No
Yalçın Tutkaç	Investor Relations manager	23.08.2021	0212 325 55 34	yalcin.tutkac@ulusoyun.com.tr	Level 3- Institutional Management Rating	203073-700500
Bihan Öztürk	Accounting Manager	09.07.2019	0362 260 50 10	bihan.ozturk@ulusoyun.com.tr	-	-
Capital and Shareholding Structure Information						
Real and Legal Persons Owning the Capital indirectly as of the Latest Situation						

Partner's Name-Surname/ Trade name	Share in Capital	Currency unit	Share in Capital (%)

As we announced in the material event statement dated 08.06.2022;

Related Companies		
Related Funds		
	Unusual Price and Quantity Movements	
	Is the Statement an Update?	Hayır (No)
	Is the Explanation Correction?	Hayır (No)
	Date of the Previous Statement on the Subject	-
	Is the Disclosure a Deferred Disclosure?	Hayır (No)
	Notification Content	
	Descriptions	
	Borsa İstanbul A.Ş. It has been requested by the company whether there is a special situation that has not yet been disclosed to the public regarding the extraordinary price and quantity movements on the shares of our Company. Regarding the extraordinary price and quantity movements on our Company's shares, our Company does not have any special circumstances that have not been disclosed to the public, pursuant to Article 8, titled "Extraordinary Price and Quantity Movements", of the Capital Markets Board's Communiqué No. II-15.1 on Public Disclosure of Special Circumstances.	

As we announced in the material event statement dated 08.06.2022;

Related Companies	[GZNMI, KZBGY, ULUUN]	
Related Funds		
	BISTECH Equity Market Trading System Announcement.	
	Is the Explanation Correction?	Hayır (No)
	Date of the Previous Statement on the Subject	Hayır (No)
	Notification Content	
	Descriptions	
	From the transactions dated 09/06/2022 (beginning of the session) to the transactions dated 08/07/2022 (end of the session) in the shares of GZNMI.E, KZBGY.E and ULUUN.E within the scope of the Volatility-Based Precautionary System (VBTS), which was put into use pursuant to the decision of the Capital Markets Board. gross exchange will apply. The measures currently being implemented in the relevant denominator and defined in the previous stages within the scope of the VBTS (short selling and credit transaction prohibition measure) will also continue during the period when the gross clearing measure is applied. Note: The measures brought under the VBTS are evaluated separately from the trading rules of the market/platform where the share is traded, the trading principles applied for market change or other reasons. Accordingly, VBTS measures continue to be implemented until the end of the measure period, apart from the validity period of the transaction principles put into effect with other regulations or decisions. Pursuant to the CMB's decision dated 11/02/2021, Borsa İstanbul A.Ş. Until a second announcement is made in the Equity Markets, short selling transactions are prohibited in stocks other than the BIST-50 Index.	

As we announced in the material event statement dated 16.06.2022;

Exception Disclosure (Public)	
Is the Description an Update?	Hayır (No)
Is the Explanation Corrected?	Hayır (No)
Date of the Previous Statement on the Subject	-
Is the Disclosure a Deferred Disclosure?	Hayır (No)
Notification Content	01.01.2021
Descriptions	

The 4th unit of our company's 50th anniversary production facility was commissioned on 16.06.2022 and the production lines of our project were completed. As a result of the production line revision processes carried out before the opening of the 4th unit, our 1st unit capacity was increased to 700 tons/day, our 2nd unit capacity was increased to 700 tons/day, and our 3rd unit capacity was increased to 395 tons/day. Our 4th unit, which was opened, started production with a capacity of 290 tons/day.

According to this; The total production capacity of our 50.Year production facility increased to 2,085 tons/day. Due to the commissioning of the last unit and the increased capacity with revisions, it has been decided to terminate the production activities at our Samsun Central Production facilities with a capacity of 500 tons/day in order to continue the production more efficiently at a single point in Samsun. Our production activities continue in Çorlu Tekirdağ production facilities with a capacity of 400 tons/day.

The production capacity, which was 2,450 tons/day before these processes, became 2,485 tons/day after the processes. We present it to the public.

As we announced in the material event statement dated 16.06.2022;

Partial or Total Suspension of Activities or Become Impossible	
Is the Statement an Update?	Hayır (No)
Is the Explanation Corrected?	Hayır (No)
Date of the Previous Statement on the Subject	-
Is the Disclosure a Deferred Disclosure?	Hayır (No)
Notification Content	
Nature of the Notified Situation	Cessation of Activities in Tekkeköy Production Facilities.
Information on Suspended/Impossible Activities	Cessation of Activities in Tekkeköy Production Facilities.
Reason for Suspension of Activities/Become Impossible	In order to use the company's assets more efficiently and due to the completion of the replacement capacity increases in our 50th year production facility, there will be no decrease or loss in our total production capacity.
Decision Date of the Competent Body, if any	16.06.2022
Effective Date of Cessation of Activities/Becoming Impossible	17.06.2022
The Effect of Suspension of Activities/Becoming Impossible on the Total Production of the Company	Due to the simultaneous increase in capacity in our 50th Anniversary Production Facilities, there will be no impact on the production amount of the company.
The Effect of Suspension of Operations/Become Impossible on the Total Sales of the Company	Due to the simultaneous increase in capacity in our 50th Anniversary Production Facilities, there will be no impact on the production amount of the company.
If Partially Discontinued, Share of Discontinued Operations in Total Production and Sales	There is no partial stopping.
Number of Persons whose Employment Contracts are Terminated	0
Sum of Severance and Notice Compensation Paid/Payable	0
Measures Taken by the Company Management	Before stopping production at the facility in question, the company management planned its precautions against the possibility of loss of production and sales, and a simultaneous increase in capacity was achieved at the 50th Yıl Production Facilities.
Events Required for Restarting Operations	Operation will not be resumed.
Projected Date If Restarting Operations	None/Yoktur
How the Company's Continuity Assumption Will Be Affected	It is anticipated that due to the simultaneous commissioning of our additional production capacity in the 50th anniversary production facilities, it will not have a significant impact on the continuity assumption of the enterprise.
Descriptions	
Production was terminated as of 16.06.2022 in order to use resources more efficiently in our company's factory with a capacity of 500 tons/day in Samsun/Tekkeköy. Due to the relative price imbalances in the Real Estate Market, we do not have a decision to sell our facility immediately. Our Company's Chairman of the Board of Directors has been authorized to sell the machinery used in production and the real estate where the facility is located, which will be used in the Company's activities by preserving the storage capacity until the final decision regarding the real estate where the facility is located. We present it to the public	

As we announced in the material event statement dated 20.06.2022;

BISTECH Equity Market Trading System Announcement	
Is the Explanation Correction?	Hayır (No)
Date of the Previous Statement on the Subject	-
Notification Content	
Descriptions	
ULUUN.E shares will be traded with the order package measure from the transactions dated 21/06/2022 (beginning of the session) to the transactions dated 20/07/2022 (end of the session) within the scope of the Volatility Based Precaution System (VBTS) put into effect in accordance with the Capital Markets Board decision. The order package measure covers the practices of "restriction of market order and market to limit order entry", "prohibition of order cancellation, order quantity reduction and order price deterioration" and "restriction of order collection information publication". The measures currently being implemented in the relevant denominator and defined in the previous stages within the scope of the VBTS (short selling and credit transaction prohibition, and gross clearing measures) will continue during the implementation of the order package measures. Note: The measures brought under the VBTS are evaluated separately from the trading rules of the market/platform where the share is traded, the trading principles applied for market change or other reasons. Accordingly, VBTS measures continue to be implemented until the end of the measure period, apart from the validity period of the transaction principles put into effect with other regulations or decisions. Pursuant to the CMB's decision dated 11/02/2021, Borsa İstanbul A.Ş. Until a second announcement is made in the Equity Markets, short selling transactions are prohibited in stocks other than the BIST-50 Index.	

As we announced in the material event statement dated 23.06.2022;

Exception Disclosure (Public)	
Is the Statement an Update?	Hayır (No)
Is the Explanation Correction?	Hayır (No)
Date of the Previous Statement on the Subject	-
Is the Disclosure a Deferred Disclosure?	Hayır (No)
Notification Content	
Descriptions	
One of the subsidiaries of our company, Ulidaş Tarım Ürünleri License Depoculuk A.Ş. Roof+Land Solar Power Plant (GES) with a capacity of 1.505 kWp, a subsidiary of Ulidaş Tarım Ürünleri Licensed Warehousing A.Ş., GK Tarım Ürünleri Licensed Warehousing A.Ş. A call letter application was made for the establishment of a Rooftop Solar Power Plant (GES) with a capacity of 870 kWp within its body and preliminary approval was obtained. We present it to the public Best regards	

As we announced in the material event statement dated 23.06.2022;

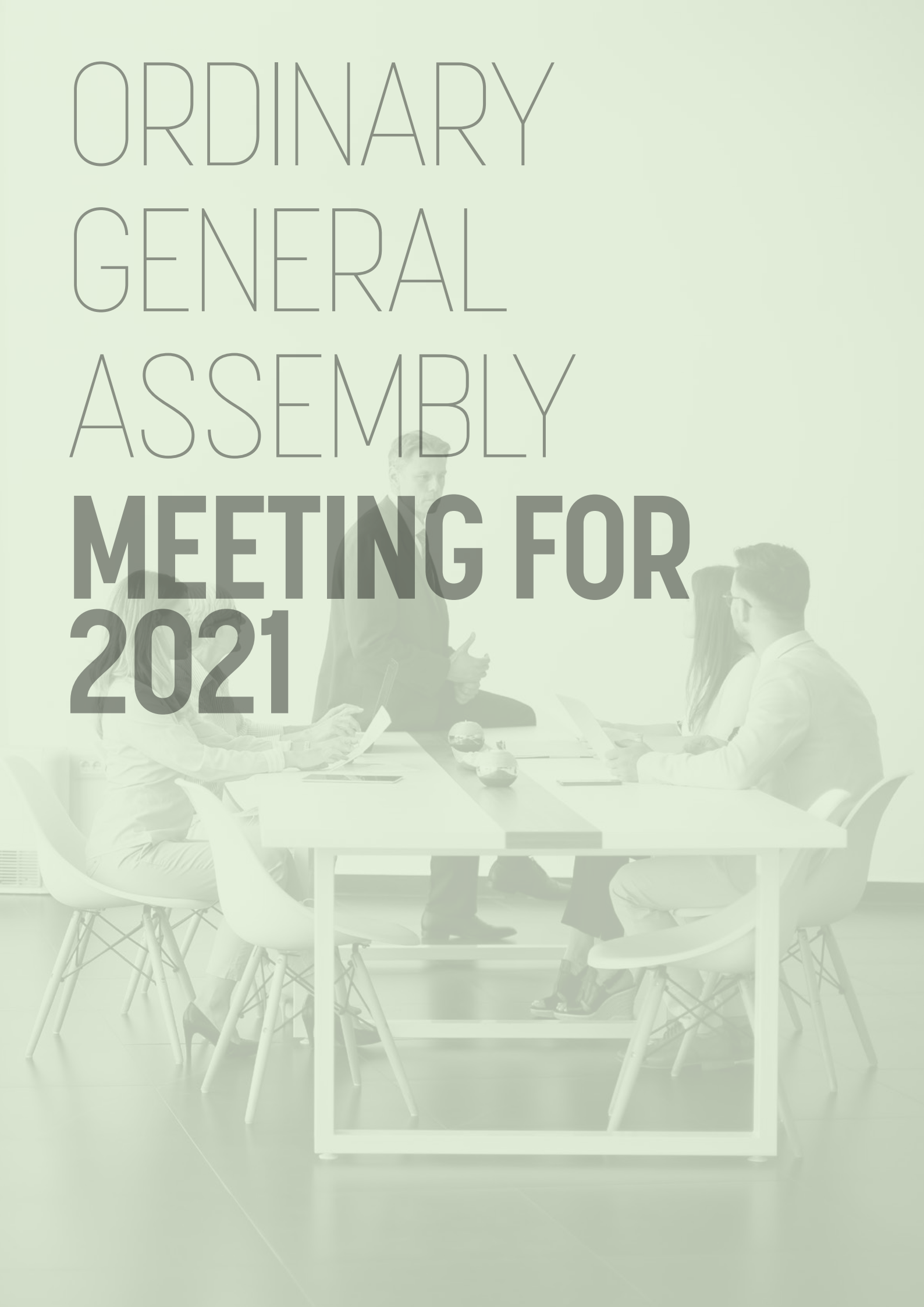
Exception Disclosure (Public)	
Is the Statement an Update?	Hayır (No)
Is the Explanation Correction?	Hayır (No)
Date of the Previous Statement on the Subject	-
Is the Disclosure a Deferred Disclosure?	Hayır (No)
Notification Content	
Descriptions	
Our company's subsidiary Söke Değirmencilik San. ve Tic. A.Ş.'s production facility in Ankara was being used for rent as per the contract. The facility in question was transferred to Söke Değirmencilik San. ve Tic. Inc. Bought by. We present it to the public. Best regards.	

As we announced in the material event statement dated 27.06.2022;

Exception Disclosure (Public)	
Is the Statement an Update?	Hayır (No)
Is the Explanation Correction?	Hayır (No)
Date of the Previous Statement on the Subject	-
Is the Disclosure a Deferred Disclosure?	Hayır (No)
Notification Content	
Descriptions	
Our legal entity representative, Mr. Kamil Adem, has been appointed today to discuss and decide on the issue of public offering of the shares of Söke Değirmencilik Sanayi ve Ticaret Anonim Şirketi, a subsidiary of our company, for trading in Borsa Istanbul AŞ, and Söke Değirmencilik San. ve Tic. Inc. The matter was discussed and resolved in the Board of Directors. According to this decision; Following the completion of the independent audit of our financial statements prepared in accordance with the International Financial Statement Standards dated 30.06.2022, free float ratio, share issue price, capital increase/joint sale ratio, selection of intermediary institutions...etc. Studies will be started to decide on issues such as these and applications will be made to the Capital Markets Board and then to other institutions and organizations. It is announced to the public. Best regards	

ORDINARY GENERAL ASSEMBLY

MEETING FOR 2021



MINUTES OF THE ORDINARY GENERAL ASSEMBLY MEETING OF ULUSOY UN SANAYİ VE TİCARET ANONİM ŞİRKETİ HELD ON 25 APRIL 2022 FOR THE OPERATIONAL YEAR 2021

Ordinary General Assembly Meeting of Ulusoy Un Sanayi ve Ticaret Anonim Şirketi for the activity year 2021 will be held on Monday, April 25, 2022 at 14:30 Denizevleri Mahallesi Alaçam Caddesi Ulusoy Un Industry and Trade Anonim Şirketi Blok No: 42/1 Atakum/Samsun - Turkey at T.C. It was made under the supervision of the Ministry Representative, Hatice Nazlı SARAL, who was assigned with the letter of the Samsun Governorship Provincial Directorate of Commerce dated 18.04.2022 and numbered E-39028009-431.03-00073903257.

The invitation to the meeting, as stipulated in the law and the articles of association and including the agenda, can be found in the Turkish Trade Registry Gazette dated March 31, 2022, numbered 0549, number 442, on the company's website (www.ulusoyun.com.tr), on the Public Disclosure Platform (KAP), Central Registry Agency. It was announced at least 21 days before the general assembly meeting, in the e-company application of

. In the examination of the present list, the total nominal value of the company shares 190.970.000,00.-TL; At the meeting, the nominal value of 108,223,999 shares with a total nominal value of 108,223,998.54.-TL in person, and 17.900.000 shares with a total nominal value of 17.900.000,66.-TL by proxy, with a total nominal value of 126.123.999,20. It has been determined that 126,123,999 shares of -TL are represented, thus the minimum meeting quorum stipulated in both the law and the articles of association is available. Among the shares represented at the meeting, 37,760 shares with a total nominal value of 37,760,00 TL are represented by "Depositing Representatives". It was determined that Mr. Ufuk DOGRUER was also present at the meeting on behalf of the Independent Audit Firm.

It has been determined that within the framework of the Turkish Commercial Code, Capital Markets Legislation and Central Registry Agency regulations, the company has fulfilled its electronic general assembly preparations in accordance with legal regulations. Upon understanding that the Independent Auditor was also present at the meeting, Mr. Yalçın, who has the Central Registry Agency Electronic General Assembly System Specialization Certificate, to use the electronic general assembly system, where the General Assembly will be held simultaneously in physical and electronic environment by Mr. Kamil ADEM, Vice Chairman of the Board of Directors and General Manager. It was announced that TUTKAÇ and Mr. Bihan ÖZTÜRK were appointed.

Our company is not responsible for the damages that may arise in case the shareholders who attend our general assembly in physical and electronic media share instantaneously on social media simultaneously. We kindly ask the participants to act in accordance with the procedures and principles of the General Assembly.

It has been submitted to the information of the General Assembly that the voting method in the meeting will be held by open and show of hands method, the shareholders who physically attend the meeting, provided that the electronic voting regulations are reserved, and that those who will vote against must declare their rejection verbally. It was opened by the General Manager Mr. Kamil ADEM. All agenda items were read to the general assembly and the discussion of the agenda began.

1. Within the scope of the first item of the agenda, the proposal for the opening and the formation of the meeting chairmanship was read, it was asked if there were any other proposals, and because there were no other proposals, it was put to the vote. With 566,861,760 affirmative votes by the General Assembly, it was unanimously decided to elect Mr. Bihan ÖZTÜRK as the chairman of the meeting.

The Chairman of the Meeting, Mr. Bihan Öztürk, appointed Mr. İlker KÜÇÜK as the Minute Clerk to carry out the procedures regarding the General Assembly Meeting, and Mr. Yalçın TUTKAÇ to fulfill the requirements of the Vote Collector and Electronic General Assembly System.

The Chairman of the Meeting determined that the Company's articles of association, Share book, Independent Audit Report, Board of Directors Activity Report and Financial Statements were available at the meeting place.

2. The second item of the agenda was passed. It was unanimously decided with 566,861,760 affirmative votes to authorize the chairman of the meeting to sign the minutes of the general assembly meeting.

3. The third item of the agenda was passed. The proposal that the 2021 Annual Report was submitted for the examination of our partners, therefore there was no need to read the entire report and it was deemed to
have been read, was put to the vote of the general assembly. As a result of the voting, it was accepted by the general assembly with 566,861,760 affirmative votes. Consolidated Annual Report was discussed. No one took the floor to express an opinion.
4. Moved to the fourth item of the agenda. The proposal that our Independent Audit Report regarding our Consolidated Financial Statements for 2021 has been submitted to the examination of our shareholders, therefore there is no need to read the report completely and it is deemed to have been read, was submitted to the vote of the general assembly. As a result of voting, it was accepted by the general assembly with 566,861,760 affirmative votes. Mr. Ufuk DOĞRU ER, representative of the Financial Axis Independent Auditing and Consulting Corporation, read the summary of the Independent Audit Report. The report was discussed. No one took the floor to express an opinion.
5. The fifth item of the agenda was passed. Consolidated Balance Sheet and Consolidated Income Statement and Accounting System Application General Communiqué issued within the scope of the Capital Markets Board's Communiqué No. I114.1 for 2021, and the Balance Sheet and Income Statement were submitted to the examination of our partners by the present partners. Since it was declared that the Income Statement had been sufficiently examined and evaluated, it was submitted to the vote of the General Assembly due to the consensus that there was no need for it to be read again. As a result of voting, it was accepted by the general assembly with 566,861,760 affirmative votes.
6. The sixth item of the agenda was passed. Regarding the discharge of the Members of the Board of Directors for their activities in 2021, the release of the Members of the Board of Directors was put to the vote. Members of the board of directors did not use their voting rights arising from the shares they held in their release. As a result of voting, it was accepted by the general assembly with 566,861,760 affirmative votes. As a result of the voting, the members of the board of directors were released from the board, and all members of the board of directors were released separately with the unanimous vote of the shareholders attending the meeting.
7. The seventh item of the agenda was passed. In accordance with the decision and proposal of the Board of Directors, dated 23.03.2022 and numbered 2022/10, the issue was opened for discussion. The said resolution of the Board of Directors was read and presented to the General Assembly for evaluation, no one took the floor to express an opinion and it was accepted with 566.861760 affirmative votes.

According to this;
01.01, which was prepared in accordance with the provisions of the Capital Markets Board's "Communiqué on the Principles of Financial Reporting in the Capital Markets" numbered (II-14.1) and which was prepared in accordance with the Turkish Accounting Standards/Turkish Financial Reporting Standards and which was audited by the Independent Audit Company Financial Eksen Independent Auditing and Consulting Anonim Şirketi. From the Profit for the Period of TL 186.006.311.00 included in the Consolidated Financial Statements for the .2021-31.12.2021 accounting period; In accordance with the Capital Markets Legislation, the Company's Articles of Association and other legislation, the net profit for the period is 139,595,256 TL after the tax provision is set aside for 46,411055.00 TL.
From the profit for the period of 91.668.887.25 TL in our financial statements prepared in accordance with the Corporate Tax Law, Income Tax Law, Tax Procedure Law and other legal regulations for the accounting period of 01.01.2021 - 31.12.2021, our articles of association are 16,235. Net profit for the period after deducting 710,24 TL tax provision is 75,433,177.01 TL.
According to the attached 2021 Profit Distribution Table of our company, prepared in accordance with the Capital Markets Board's communiqué no (II-19.1);
- To allocate 3,771,658,85 TL from the Net Profit for the Period as 5% first-order legal reserve within the framework of the Turkish Commercial Code No. 6102 and other relevant legislation,
- Determining the Net Distributable Profit for the Period remaining after the First Order Legal Reserve is set aside as TL 71,661,518,16,

- It was unanimously decided to submit the issue of 71,661,518,16 TL to be left within the company as extraordinary reserves, not distributed, to the approval of the General Assembly.

8. Moved to the eighth item of the agenda. In accordance with the regulations of the Turkish Commercial Code and the Capital Markets Board, the decision and proposal made by the Board of Directors regarding the selection of an independent audit firm were accepted, amended, accepted or rejected. Financial Eksen Independent Auditing and Consulting Anonim Şirketi, an independent audit company elected by the board of directors for the independent audit of our 2022 Consolidated Financial Statements and Annual Reports in accordance with the Capital Markets Law No. 6362, to be selected as an independent audit company for the period 01.01.2022 - 31.12.2022 The proposal of the board of directors regarding the approval and approval of the Financial Eksen Independent Auditing and Consulting Anonim Şirketi as an independent auditor within the scope of Turkish Trade Law No. 6102 was submitted to the approval of the General Assembly by the chairman of the meeting. It was accepted unanimously by the General Assembly with 566,861,760 affirmative votes.
9. The ninth item of the agenda was passed. The Remuneration Policy of the Board Members and Senior Executives, prepared by the Company's Board of Directors, was read to the General Assembly by the Chairman of the Meeting. No one took the floor to express an opinion. Since this item of the agenda is not subject to voting, voting was not done.
10. The tenth item of the agenda was passed. The proposal submitted by the shareholder Eren Günhan ULUSOY regarding the remunerations to be paid to the Members of the Board of Directors was read. To be valid from January 2022, to the members of the Board of Directors 11.400.00 TL to the Chairman of the Board of Directors, 6.500.00 TL to the Vice Chairman of the Board of Directors, 5.100.00 to each of the members of the Board of Directors and Independent Board Members. It was accepted by majority of votes with 566,824,000 affirmative votes and 37,760 dissenting votes for the monthly gross wage payment.
11. The eleventh item of the agenda was passed. It was opened for discussion to inform about the Donation and Aid Policy, to inform the shareholders about the donations of the Company in 2021, and to set an upper limit for the donations to be made in 2022. The Donation and Aid Policy was read to the General Assembly by the Chairman of the Meeting. The general assembly was informed about the donations made in 2021. The proposal for determining the upper limit of 3,000,000,00 TL for donations to be made in 2022 was read to the general assembly. The proposal was submitted to the approval of the general assembly by the chairman. The proposal to accept 3,000,000,00 TL as the upper limit for donations for 2022 was accepted by the general assembly by a majority of 566,824,000 affirmative votes and 37,760 dissenting votes.
12. The twelfth item of the agenda was passed. The Shareholders were informed by the Chairman of the Board of Directors, Mr. Eren Günhan Ulusoy, that the Company and its subsidiaries did not have any income or benefits obtained by guarantees, pledges, mortgages and sureties given in favor of third parties in 2021 pursuant to the Capital Markets Board regulations. No one spoke on the subject.
13. It was the thirteenth item of the agenda. Within the framework of Articles 395 and 396 of the Turkish Commercial Code and the Capital Markets Board's Corporate Governance Communiqué, information was given by the Chairman of the Board of Directors, Eren Günhan ULUSOY, about the transactions carried out in this context in 2021. To the shareholders holding the management control, Members of the Board of Directors, senior managers and their spouses and relatives by blood and marriage up to the second degree; Within the framework of Articles 395 and 396 of the Turkish Commercial Code and in line with the Capital Markets Board's Corporate Governance Principles Communiqué, the issue of allowing them to transact was put to the vote. In addition, the opinion of the general assembly was asked that any of the members of the board of directors can carry out a commercial business type transaction that falls within the scope of the company's business on his own or someone else's account, and that he can also enter a company dealing with the same type of commercial business as a partner with unlimited liability. This issue was accepted by the General Assembly with 566,861,760 affirmative votes.
14. The fourteenth item of the agenda was passed. Since this item of the agenda is not subject to voting, voting was not done. In the wishes and comments section;

Mr. Eren Günhan ULUSOY took the floor.
We continued our activities by making good risk management in a year with pandemic conditions and drought, and the situation had a positive impact on our financial results. When we look at many criteria, we see that we are in a much better situation compared to previous years. One of the most important developments in 2021 was the acquisition of Söke Flour. We have completed this and we are successfully continuing the integration process. I wish you a successful year in 2022.

Mr. Fahrettin ULUSOY took the floor.

We have completed our 2021 year, good luck to the country's economy and our stakeholders, I congratulate our Chairman of the Board of Directors and our employees. I hope that with the participation of Söke Un in 2022, we will do much better things in 2022. Best wishes.

Mrs. Nevin ULUSOY took the floor.

Together we have come to these days with you and our stakeholders. I believe that together we will walk into the future with bigger and better goals. I wish you good luck.

It was asked whether there were any objections to the decisions taken by the Chairman of the meeting and to the meeting. No one objected. Since there was no other topic to be discussed on the agenda, the Meeting Chairman, Mr. Bihan ÖZTÜRK, thanked the stakeholders and ended the meeting.

This report was prepared in 5 copies at the meeting place on 25.04.2022 at 15:23 and was read and signed.

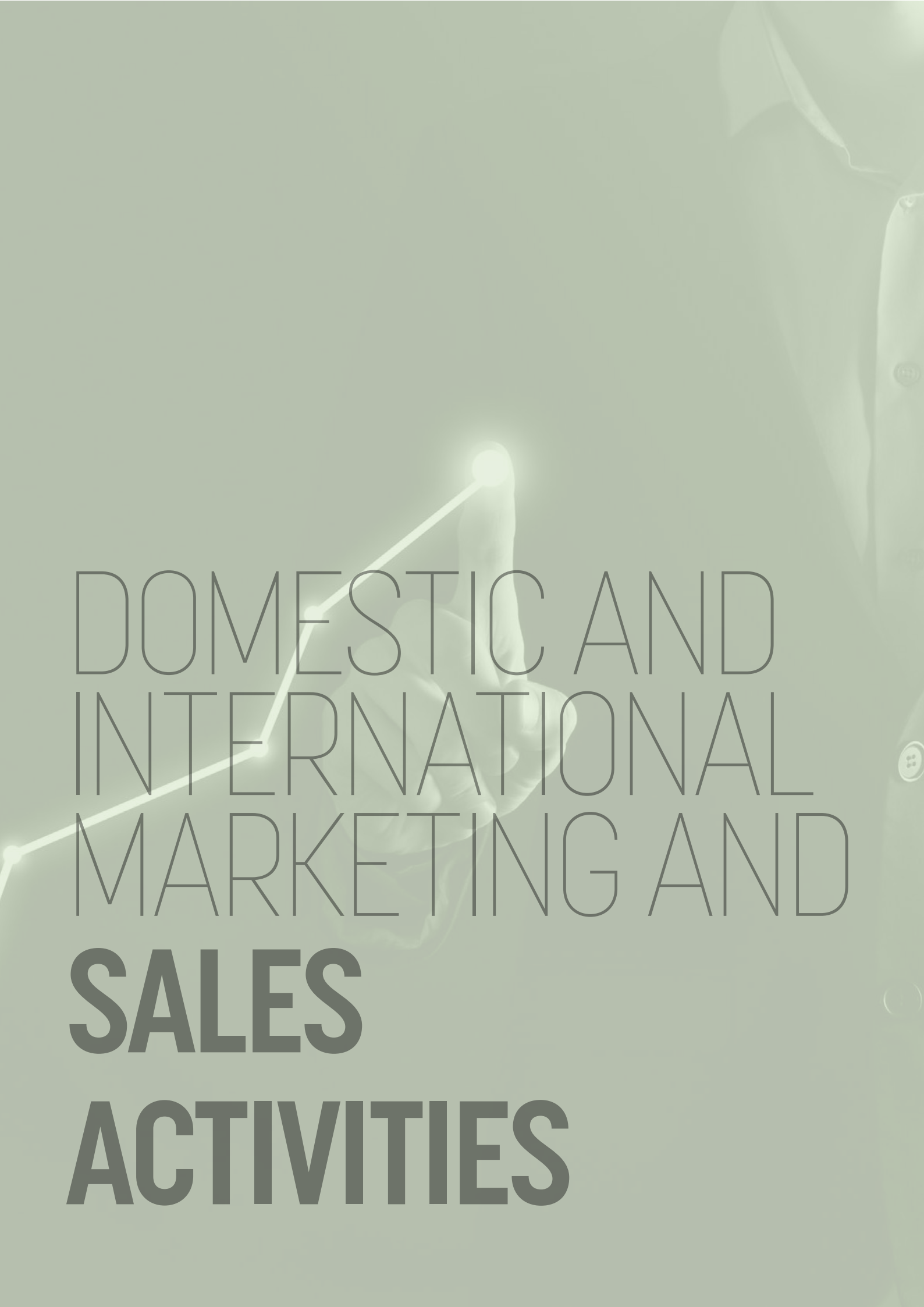
Meeting Chairman	Ministry Representative	Record Writer.
Bihan Öztürk	**Hatice Nazlı SARAL**	**İlker KÜÇÜK**

Vote Collector-EGKS Official
Yalçın TUTKAÇ

PROFIT DISTRIBUTION TABLE

FOR THE YEAR 2021

Ulusoy Flour Industry and Trade Inc. 2021 Profit Distribution Table (TL)			
The profit distribution proposal from the profit of 2021 is shown below, taking into account the provisions of Article 19 of our Articles of Association. It is submitted for your examination and approval.			
1.	Paid / Issued Capital		190.970.000,00
2.	Total Legal Reserves (According to Legal Records)		9.919.045,37
	If there is a privilege in profit distribution pursuant to the articles of association, information on the said privilege.		No Concession Regarding Profit Distribution
		According to the capital market board	**According to Legal Records (YK)**
3.	Period Profit	186.006.311,00	91.668.887,25
4.	Taxes Payable (-)	46.411.055,00	16.235.710,24
5.	Net Profit for the Period (=)	139.595.256,00	75.433.177,01
6.	Previous Years Losses (-)	0,00	0,00
7.	First Order Legal Reserve (-)	3.771.658,85	3.771.658,85
8.	**NET DISTRIBUTABLE PROFIT FOR THE PERIOD (=)**	**135.823.597,15**	**71.661.518,16**
9.	Donations made during the year (+)	674.538,51	674.538,51
10.	Net distributable profit for the period, with donations added, for which the first dividend will be calculated.	136.498.135,66	72.336.056,67
11.	First Dividend to Shareholders		
	-Cash	0,00	0,00
	-Free	0,00	0,00
	-Total	0,00	0,00
12.	Dividend Distributed to Owners of Preferred Shares.	0,00	0,00
13.	Dividends to Board Members, employees and the like.	0,00	0,00
14.	Dividend Distributed to Usufruct Owners.	0,00	0,00
15.	Second Dividend to Shareholders	0,00	0,00
16.	Second Order Legal Reserve Fund	0,00	0,00
17.	Status Reserves	0,00	0,00
18.	Special Reserves	0,00	0,00
19.	**OUTSTANDING REPLACEMENT**	**135.823.597,15**	**71.661.518,16**



DOMESTIC AND INTERNATIONAL MARKETING AND **SALES ACTIVITIES**

Ulusoy Un attaches great importance to the continuation of quality, product development and market studies with its expert and experienced staff. In this direction, it plans structural reinforcements for its marketing and sales staff in order to strengthen its product diversity and branding activities and implements these plans within the period. Marketing and sales staff; It plans and puts into practice in order to strengthen access to points, increase penetrations, increase turnover and tonnage, increase profitability, maximize risk and collection management quality, maximize awareness level, ensure customer satisfaction and total quality management in accordance with the corporate structure. In line with these plans; strengthened its staff, in which it carries out marketing and sales activities, with additional staff in 2019, and took important steps to reach its tonnage and sales targets. All domestic activities carried out; It is planned to further strengthen the existing customer risk management, collection processes and all domestic customer commercial processes within the corporate structure and implementation studies are carried out. Except for the existing product groups; product and market researches are continued, and work planning is made for these markets by collecting data for R&D and quality studies on product groups and markets in different lanes. Ulusoy Un started exporting in 1995 and has exported flour to 92 countries until today. In 2021, it realized 4.8% of the sector's exports in Turkey. According to the data of the Turkish Exporters Assembly announced in 2022; In 2021, it ranked 323rd among the top 1000 exporting companies in Turkey, and ranked 23rd in its sector. According to the data announced by Istanbul Chamber of Industry in 2021 with sales from total production, it ranks 375th among the industrial establishments with the highest production in 2021 in Turkey, and ranks 3rd in Samsun. Ulusoy Un, which rose 4 places this year in the Fortune 500 list published every year, took the 71st place in the list.

FLOUR SALES TON	TON
Domestic Flour Sales	266.076
Overseas Flour Sales	135.007

WHEAT SALES	TON
Domestic Wheat Sales	295.460
Overseas Wheat Sales	638.626



QUALITY
AND R&D

Our quality policy

Our company, which operates in the fields of wheat flour and bran production, packaging and sales; It has adopted the principle of providing products and services in accordance with the laws, national and international standards, innovations brought by technology, customer-oriented and in accordance with their expectations, and making it a corporate culture. -In line with our purpose of existence and our dream of the future; It has adopted an innovative and reliable production approach that focuses on efficiency, detects risks in advance and develops preventive approaches. - It ensures the continuous improvement of our business processes by keeping the satisfaction of our employees at the forefront, improving their technical and functional competencies, teamwork, participation and awareness. - Not content with preserving our current situation, it has determined continuous improvement at every point as our basic philosophy, and has placed the awareness of preventing problems before they occur. - By taking occupational health and safety measures, it makes working conditions and production tools suitable for health. - In all processes from raw material input to final product; It does not endanger human health, produces it under hygienic conditions, and keeps its product under constant control with advanced laboratory techniques. - Carries out studies to increase awareness of environmental health and protection and gives priority to the protection of consumer rights. - By managing our understanding of public health, correct and balanced nutrition in our raw material purchasing processes; It has developed a system against the use of GMO raw materials and products, food defense - food fraud. In order to ensure the safety of our products, materials are used in our production that can provide maximum cleaning and hygiene conditions. - By sharing our strategic goal with all our employees, we keep the motto "we will succeed together" as our vital value. In this context, Ulusoy; In addition to expert staff, it closely monitors the developments in technology and carries out its production activities with advanced technology systems, by getting support from expert staff at home and abroad. Ulusoyun produces innovative products by meeting the needs of consumers for safe food consumption at the highest level and by following the changing consumer demands. With the fast and instant analysis devices (NIR online in the production area, NIT in the laboratory area), each flour particle was analyzed within the scope of quality and food safety and released to the market in 2020. At the same time, these products were analyzed by cross-check method with accredited external laboratories, and the reliability of the results was verified and validated. It has ensured the reliability of each sack in terms of food safety by eliminating possible foreign materials that may arise from the production lines with our automatic and state-of-the-art metal detectors and control sieves. Risk analyzes were made throughout all personnel and process steps, and precautions were taken before errors occurred. Within the scope of these risk analyzes, samples are taken at different periods and sent to accredited external laboratories and the results are followed up with trend analysis. In order to ensure continuity within the scope of quality and food safety, on-the-job trainings, one-point trainings, applied trainings, presentation trainings were provided to all new personnel, existing personnel, subcontractors and personnel who are temporarily employed, thereby creating a common awareness. Evaluation of customer satisfaction is carried out with periodic surveys. The results are shared with all personnel and used as data in target evaluations to increase satisfaction. Customer feedback, on the other hand, is provided to all interested parties instantly through the automatic notification system, and root cause analysis is performed within the specified day and feedback is provided to our customers. Believing that contemporary life will gain value with our traditions, our company will continue to produce and present these innovative products for Turkish and world cuisines. At all stages from the field to the fork; - without compromising food safety and quality, - constantly improving quality, - It meets customer expectations with its constantly developing product range. It evaluates creative ideas within the company by preparing environments for the collection and evaluation of innovative ideas. There are projects in functional food production activities and they are ready to be implemented in the targeted periods. Ulusoy Un continues to produce "Healthy and Reliable" products as required by its quality culture and certificates. These certificates are as follows; BRC (British Retail Consortium) Food Vers.8 (Corlu Branch) ISO 9001:2015 Quality Management System, ISO 22000:2005 Food Safety Management System, ISO 14001:2015 Environmental Management System, ISO 27001 Information Security Management System, TS 4500 Wheat flour standard has GMP Good Manufacturing Practices and Halal certificates. Ulusoy Un focuses its R&D activities on increasing the nutritional value of wheat flour. The slightest nutritional benefit to be gained in flour and bakery products, which are the most widely used in nutrition, will quickly become effective all over the world.

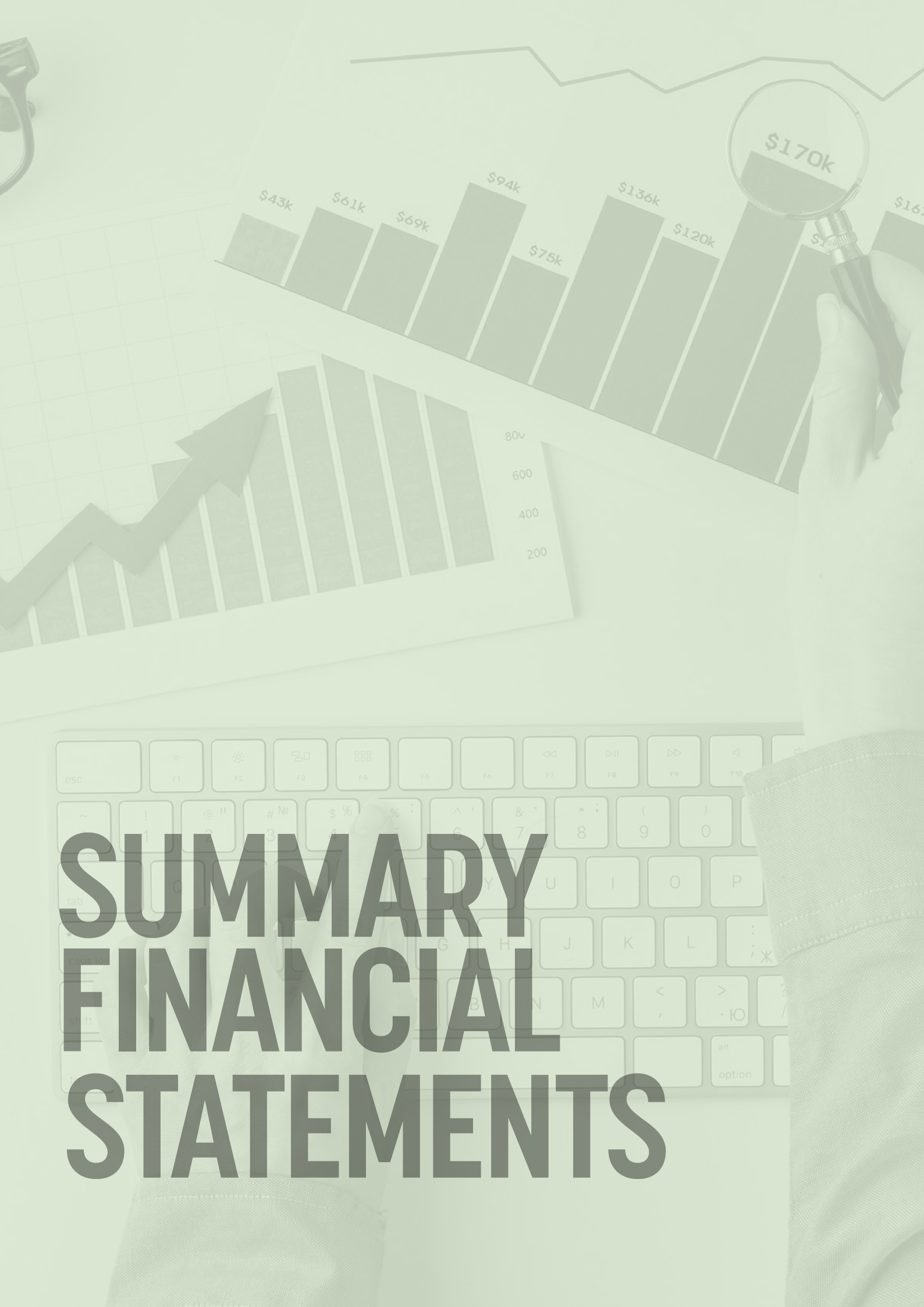


HUMAN RESOURCES

The basic Human Resources Policy of Ulusoy Un Sanayi ve Ticaret A.Ş.; To create an employee profile that will contribute to the sustainable increase of intellectual capital in order to maintain our competitiveness in developing and constantly changing market conditions, that is specialized in their profession, has advanced social competencies and is highly motivated in terms of teamwork, creates added value by selecting them according to contemporary criteria with the principle of equal opportunity for everyone. We can define it as maintaining long-term cooperation with our employees by evaluating performances and making career planning with an effective performance measurement system, managing, directing and developing our human resources correctly. We can list the main elements of our human resources policy as follows:

- To plan the personnel in terms of quality and quantity, to employ suitable personnel for the job.
- To keep the efficiency and effectiveness of the personnel at the highest level
- To provide personal development opportunities to all personnel with an effective training plan and program.
- To protect and develop the material and moral rights of the personnel
- To create a work environment that improves the desire of all personnel to work with their managers, to provide an open communication environment
- To support the professional, personal and social development of employees by providing equal opportunities for everyone in career planning. Human resource management is one of the functions that provides the most important support to the organization. The primary aim of our human resources management is to ensure that all human resources are used in the most accurate, most efficient way in line with the objectives of the business, and to find the right person at the right place and time. As the human resources unit, our goal is to make our employees adopt efficient working methods, not too much, and to be an exemplary company that everyone wants to work with and is proud to work with. The number of our personnel, which was 306 as of 31.12.2021, is 329 as of 30.06.2022, detailed in the table below.

PERSONNEL DISTRIBUTION					
Period	Samsun Factory		Corlu Factory		Total
	Blue Collar	White collar	Blue Collar	White collar	
2014	55	93	36	15	199
2015	64	105	41	20	230
2016	66	107	43	22	238
2017	69	111	47	25	252
2018	70	110	41	25	246
2019	115	59	44	25	243
2020	140	87	44	27	298
2021	143	96	25	42	306
2022/1Ç	125	111	43	32	311
2022/2Ç	155	179	33	46	413



SUMMARY FINANCIAL STATEMENTS

SUMMARY FINANCIALS

ASSETS	2018	2019	2020	2021	2021/2Ç	2022/2Ç
Current Assets	857.513.399	1.065.392.461	1.339.099.007	3.002.729.564	1.935.115.857	5.536.409.962
Fixed Assets	178.346.635	215.107.051	334.240.587	691.976.988	388.168.502	1.208.866.794
TOTAL ASSETS	**1.035.860.034**	**1.280.499.512**	**1.673.339.594**	**3.694.706.552**	**2.323.284.359**	**6.745.276.756**
RESOURCES	**2018**	**2019**	**2020**	**2021**	**2021/2Ç**	**2022/2Ç**
Short Term Liabilities	595.776.972	798.508.885	973.418.067	2.565.639.858	1.631.631.980	4.035.880.970
Long-Term Liabilities	196.594.217	208.696.825	315.413.045	400.871.188	264.688.292	1.269.119.284
Equity	243.488.845	273.293.802	384.508.482	728.195.506	426.964.087	1.440.276.502
TOTAL RESOURCES	**1.035.860.034**	**1.280.499.512**	**1.673.339.594**	**3.694.706.552**	**2.323.284.359**	**6.745.276.756**
FINANCIAL STRUCTURE RATIOS	**2018**	**2019**	**2020**	**2021**	**2021/2Ç**	**2022/2Ç**
CURRENT RATIO (Current Assets/Liabilities)	1,44	1,33	1,38	1,17	1,19	1,37
LIQUIDITY RATIO (Current Assets-Inventories/Liabilitie)	1,19	0,95	0,90	0,83	1,09	1,09
CAPITAL STRUCTURE (Total Liabilities / Equity)	3,25	3,69	3,35	4,07	4,44	3,68
ASSET STRUCTURE (Current Assets / Total Assets)	0,83	0,83	0,80	0,81	0,83	0,82
CONTINUED ACTIVITIES	**2018**	**2019**	**2020**	**2021**	**2021/2Ç**	**2022/2Ç**
Revenues	2.984.555.718	3.052.037.806	4.344.809.129	9.308.745.555	4.064.109.228	9.514.339.095
Gross Profit/Loss	108.933.002	159.881.874	203.095.131	523.437.345	192.072.691	1.029.975.568
Core Operating Profit/ Loss	209.541.206	154.121.607	186.003.038	750.108.584	190.427.647	963.827.207
Profit/Loss from Continuing Operations Before Tax	22.835.706	36.041.237	43.573.402	186.006.311	28.352.249	592.162.925
Period Profit/Loss from Continuing Operations	19.906.171	26.995.351	43.282.290	139.595.256	28.383.468	519.090.762
Period Profit/Loss	19.906.171	26.995.351	43.282.290	139.595.256	28.383.468	519.090.762
BASIC RATIOS	**2018**	**2019**	**2020**	**2021**	**2021/2Ç**	**2022/2Ç**
Gross profit margin	3,65%	5,24%	4,67%	5,62%	4,73%	10,83%
Net Profit Margin	0,67%	0,88%	1,00%	1,50%	0,70%	5,46%
FAVÖK- Core Operating Profit + Depreciation	214.103.782	162.932.995	204.095.864	760.916.268	201.693.855	974.993.141
FAVÖK Operating Profit + Depreciation margin	7,17%	5,34%	4,70%	8,17%	4,96%	10,25%

* Favök : Operating Profit + Depreciatio

Financial statements dated 31.12.2021 have been audited by Financial Eksen Independent Auditing and Consulting A.Ş and positive opinion has been given in the independent audit reports.



COMPANY CONTACT INFORMATION

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